



## Announcement Summary

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**Entity name**

BEACON MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday January 11, 2021

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
BCNAC	OPTION EXPIRING 03-AUG-2023 EX 5.3C	140,000,000

**Proposed +issue date**

Tuesday February 16, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

BEACON MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

64119611559

**1.3 ASX issuer code**

BCN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Monday January 11, 2021

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday February 15, 2021	<input checked="" type="checkbox"/> Actual	Yes

**Comments**

20,000,000 unlisted options will be issued to employees under the Company's LR 7.1 placement capacity.  
 120,000,000 unlisted options will be issued to the directors' subject to receipt of shareholder approval.

Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
 Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
 No

Details of +securities proposed to be issued

**ASX +security code and description**

BCNAC : OPTION EXPIRING 03-AUG-2023 EX 5.3C

**Number of +securities proposed to be issued**

140,000,000

**Offer price details**



**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

120,000,000 to be issued to directors of the Company as remuneration subject to receipt of shareholder approval and 20,000,000 to be issued to senior employees of the Company as remuneration

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.011000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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#### Part 7C - Timetable

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**7C.1 Proposed +issue date**

Tuesday February 16, 2021

#### Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Monday February 15, 2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

#### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

120,000,000 to be issued to directors of the Company as part of the directors' remuneration subject to receipt of shareholder approval and 20,000,000 to be issued to employees of the Company of part of their remuneration

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**