

ASX ANNOUNCEMENT

22 October 2013

MILLING AGREEMENT & INTERIM FUNDING

Toll Milling Agreement Executed

Beacon Minerals Limited (**Beacon** or the **Company**) is pleased to announce that it has entered into a toll milling agreement with FMR Investments Pty Ltd (**FMR**) whereby FMR will process ore produced from Beacon's 100% owned and operated Halleys East project.

FMR is the owner and operator of the Greenfield's mill, situated 3 km east of Coolgardie, Western Australia. The mill has provided a first class toll milling facility to the gold industry for over twenty years.

Under the terms of the agreement, Beacon will transport ore mined at Halleys East through Menzies to FMR's Greenfields mill in Coolgardie. Beacon will pay FMR a fixed toll milling fee per tonne of ore processed.



FMR investments Pty Ltd , Greenfield's Mill, Coolgardie WA

Interim Funding from Lamerton Pty Ltd

Lamerton Pty Ltd, a company related to the Company's Managing Director Graham McGarry has provided an unsecured loan facility to the Company for \$200,000. No fees are payable to Lamerton Pty Ltd in relation to the facility and interest on the facility will be levied at the prevailing overdraft interest rate charged by the Bank and reimbursed to Lamerton Pty Ltd at cost.

BEACON MINERALS LIMITED ACN 119 611 559

Kalgoorlie Office 144 Vivian Street, Boulder, WA 6432

Registered Office Level 1, 115 Cambridge Street, PO Box 1305, West Leederville, WA 6007

Website www.beaconminerals.com **Phone** 08 9322 6600 **Facsimile** 08 9322 6610



Should shareholders have any questions regarding Beacon, please feel free to contact Executive Chairman Geoff Greenhill, Managing Director Graham McGarry or Executive Director Marcus Michael.

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