



MINING LICENCE APPLICATION FOR BARLEE

ASX RELEASE

11-May-10

Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

MINING LICENCE APPLICATION FOR BARLEE

The company is pleased to announce it has commenced application for a Mining Licence for the Halleys East area of its Barlee tenements.

The area covered for the initial ML application will be approximately 12 square kilometres and will cover the current Halleys East and Phil JORC inferred resource as well the prospective targets at Halleys NE and GLR.

While the licence is in application the company will continue to aggressively explore the regional targets on the Barlee tenement with a further 35,000 metres of fully funded drilling planned for this calendar year. Additional ML applications will be evaluated following exploration results.

This provides the company with flexibility in alternate treatment options either at the nearest toll treatment facility or at its own facility subject to additional resource being proven at Barlee. Further drilling is planned to commence at Barlee at the end of May / early June.

Scoping study figures indicate a strong positive cash flow due to the high grade shallow nature of the JORC inferred resource, low processing costs and the current gold price.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

Darryl Harris
Managing Director

Stock Exchange

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