



EXTENSION DRILLING PROGRAM AT BARLEE

ASX RELEASE

Stock Exchange

ASX: BCN
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Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

EXTENSION DRILLING PROGRAM AT BARLEE

The company is pleased to announce it has appointed drilling contractors to carry out further drilling at its Barlee Gold Project north of Southern Cross.

The program will commence late July 2009 and will incorporate various components including :

- Surface geochemical sampling on regional targets identified from the review of the aero magnetic data.
- Further RAB drilling targeting potential mineralised extensions to the North East and South West along the Halleys shear zone including the Gimlet target.
- RC drilling as follow up to the significant RAB results obtained at the King deposit and Halleys NE.
- Diamond drilling to assist in structural interpretation of the Halleys East mineralised zone to assist with the JORC compliant resource calculation and to obtain samples for metallurgical testwork.
- Diamond drilling at other prospects (including Phil) to aid in structural interpretation.

The planned exploration program includes approximately 800 surface geochemical samples, 3,000 metres of RAB drilling, 2,500 metres of RC drilling and 700 metres of diamond drilling to further extend the mineralised zones at Barlee. It is anticipated the program will be completed within a 4 to 5 week period.

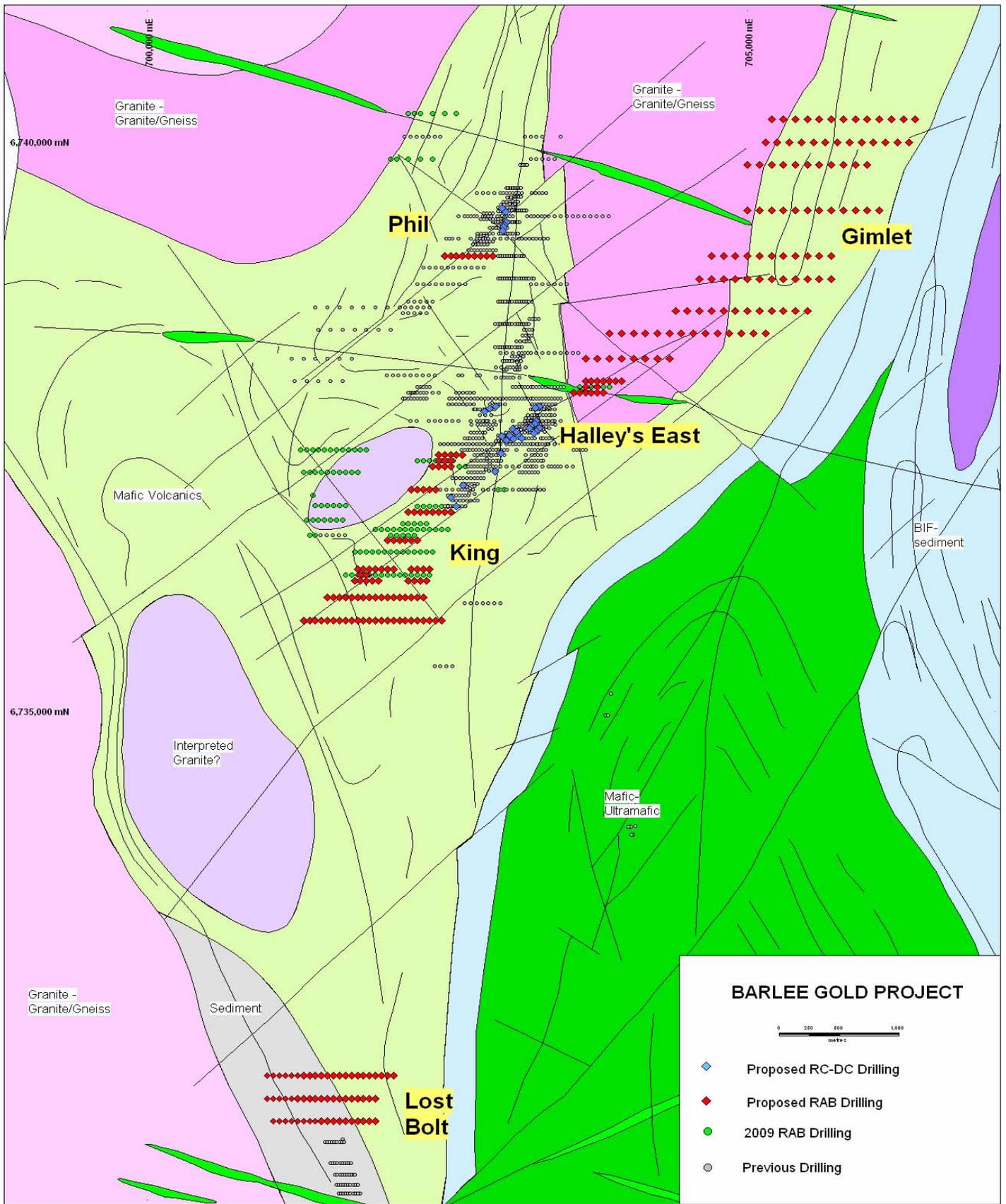
The company has accelerated its exploration efforts as it believes that the Barlee Gold Project is highly prospective for shallow gold mineralisation, and this work aims at developing a larger exploration target that would be suitable to support a gold processing facility in the region.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

A handwritten signature in blue ink, appearing to read "D Harris".

Darryl Harris
Managing Director

Attachment 1 – Proposed Drilling and Sampling Locations



In accordance with Listing Rules 5.6 of the Australian Securities Exchange, the technical information contained in this report has been compiled by Mr. Lyle Thorne, a consultant to the company. Mr. Thorne is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr. Thorne consents to the inclusion in the report of the matters based on the information in the form and context in which it appears