



SUCCESSFUL CAPITAL RAISING TO FUND FURTHER EXPLORATION AT BARLEE GOLD PROJECT

ASX RELEASE

Stock Exchange

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Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SUCCESSFUL CAPITAL RAISING TO FUND FURTHER EXPLORATION AT BARLEE GOLD PROJECT

The company is pleased to announce that further funds have been raised to continue exploration on its exciting Barlee Gold Prospect following the recent successful drilling program in May 2009.

Phillip Capital Pty Ltd and Intersuisse Limited have completed a placement, which was oversubscribed, of **42 million ordinary shares** under Section 708 A of the Corporations Act. The gross funds of the Placement is **A\$ 504,000** and will be used to fund the ongoing exploration at Barlee.

Significant results from the recent drilling program at Barlee include :

- Obtaining further high grade gold intersections on the infill and extension RC drilling on the Halleys East prospect.
- Intersection of anomalous gold grades and similar mineralisation styles to Halleys East both in the RC drilling at Halleys SW and in regional RAB drilling 1 Km to the South West along the Halleys Shear Zone at the King prospect

The final report on the recent drilling and proposed further program is currently being completed and will be released to the market within the next week.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

A handwritten signature in blue ink, appearing to read "D Harris", is positioned above the printed name.

Darryl Harris
Managing Director