



A – Level 2, 46 Ord Street West Perth WA 6005 P – 08 9476 9200 F – 08 9476 9099 E – admin@beaconminerals.com

19<sup>th</sup> May 2009

ASX Markets Supervision Pty Ltd  
Level 8 Exchange Plaza  
2 The Esplanade  
Perth WA 6000

**Attention : Mr Peter Tranter Senior Advisor – Issuers**  
**Fax : 92212020**

**Re : Price and Volume Query**

Dear Peter,

In response to your query on Monday 18<sup>th</sup> May:

- 1) The company believes the information relating to the combined RC results contained in the Announcement was material.

Part of RC information in this announcement was not received by the consultant geologist until after the Price Query on Friday 15<sup>th</sup> May. At the point on Sunday evening when the geologist reviewed and analysed u151510.csv and u151847.csv, and discussions were held with the Directors, it was deemed the total RC results received to date were then material.

However, the Directors considered the regional RAB results, which were the majority of the results received prior to the Price Query, and the minor amount of RC ( 2.5 holes out of 19 ) also received prior were not material as they were incomplete , full geological assessment could not be completed and RAB drilling is considered a wide spaced regional exploration tool which requires analysis of all results to make a considered geological interpretation.

- 2) Not Applicable
- 3) A) The drilling programs were completed at 11am Thursday 30<sup>th</sup> April for the RAB program and 3pm Tuesday 5<sup>th</sup> May for the RC program.

B) The Ultratrace assay results were received as follows by the consultant geologist:

- RAB results u151300.csv – Thursday May 7<sup>th</sup> at 5.49 pm
- RAB results + 2.5 holes RC u151299.csv – Monday 11<sup>th</sup> May at 3.16 pm
- RAB results u151509.csv – Wednesday 13<sup>th</sup> at 1.27 pm
- RAB + 3x ½ hole RC u151847.csv – Friday 15<sup>th</sup> at 4.09 pm
- RC results u151510.csv – Sunday 17<sup>th</sup> May at 9.32 pm

RC results from u151847.csv and u151510.csv were not received by the geologist until after the initial Price Query from the ASX.

There was an administration shortfall in that the email containing results u151510.csv was :

- Sent by Ultratrace on Tuesday 12<sup>th</sup> May at 5.16 pm to our geologist's obsolete Beacon email address.
- The secretary found the email and sent it on to myself Wednesday 13<sup>th</sup> May at 10.09 am.
- Due to work commitments I never opened the email until Thursday 14<sup>th</sup> May at 5.51 pm and made the assumption that the geologist had also received a copy and was commencing a geological interpretation.
- Discussions with Directors and the geologist on the weekend identified this email had not been sent by the secretary to the geologist and this was passed immediately onto the geologist for review on Sunday 17<sup>th</sup> May.

Coupled with previously received RC results the combined results were considered material and therefore the Announcement was released on Monday 18<sup>th</sup> May.

4) We confirm that we are in compliance with listing rule 3.1.

Yours Sincerely



Darryl Harris  
*Managing Director*