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29<sup>th</sup> April 2009

ASX Markets Supervision Pty Ltd  
Level 8 Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Attention: Mr Peter Tranter Senior Advisor – Issuers  
Fax: 9221 2020

Re: Price and Volume Query

Dear Peter,

In response to your query today:

- 1) The company is not aware of any information which may have an effect on the price or value of Beacon Minerals Ltd securities.
- 2) Not Applicable
- 3) The Company has no explanation as to what has caused the increase in the price or volume of shares traded.
- 4) We confirm that we are in compliance with listing rule 3.1 and in particular Guidance Note 8 re Continuous Disclosure.

We previously disclosed in our ASX announcement 20<sup>th</sup> April 2009 "Commencement of Drilling at Barlee Gold Project", that drilling was to commence at Barlee on the 25<sup>th</sup> April 2009. Drilling did commence on site on this date and currently we have completed approximately 1,200m of RC and 2,000m of RAB/aircore drilling. The first drill samples have been sent to the laboratory for analysis today with first results anticipated within the next two weeks. As results are obtained and assessed these will be immediately released to the market.

Yours Sincerely

A handwritten signature in black ink, appearing to read "D Harris", written over a horizontal line.

Darryl Harris  
Managing Director



**ASX**  
AUSTRALIAN SECURITIES EXCHANGE

ASX Markets Supervision Pty Ltd  
ABN 26 087 780 489  
Level 8, Exchange Plaza  
2 the Esplanade  
Perth WA 6000

29 April 2009

Mr Paul Lloyd  
Company Secretary  
Beacon Minerals Limited  
Level 2  
46 Ord Street  
WEST PERTH WA 6005

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By email: [paul.lloyd@beaconminerals.com](mailto:paul.lloyd@beaconminerals.com)

Dear Paul

**Beacon Minerals Limited (the "Company")**

**RE: PRICE AND VOLUME QUERY**

We have noted a change in the price of the Company's securities from a close of 1 cent on 28 April 2009 to an intraday high of 1.6 cents today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 4.00pm (W.S.T.) on 29 April 2009.**

For personal use only

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,



Peter Tranter  
**Senior Adviser - Issuers**