



DRILLING PROGRAM AT BARLEE GOLD PROSPECT

ASX RELEASE

Stock Exchange

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March 30, 2009

Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

DRILLING PROGRAM AT BARLEE GOLD PROSPECT

As a follow up to the successful completion of it's rights issue the company is pleased to announce that it has commenced site preparation for the planned drilling program at it's Barlee Gold Prospect, north of Southern Cross.

Recent interpretation of re-processed aeromagnetic data has identified a number of regional targets within the Barlee Gold Prospect. Selected priority target areas are currently being gridded with the drilling program anticipated to commence mid April. The planned drilling program includes **4,300 metres** of RC and aircore drilling and it's objectives include:

- To test the extensions of Halleys East and Phil Prospects where previous significant high grade, shallow gold intersections were obtained including :
 - **27m @ 36.4 g/t ,**
 - **11m @ 24.9 g/t ,**
 - **15m @ 11.5 g/t ,**
 - **19m @ 4.9 g/t ,**
 - **14m @ 3.7 g/t,**
 - **5m @ 26.6 g/t**

- To drill several priority regional targets where soil geochemistry and interpretation of aeromagnetic data has identified potential mineralized shear zones.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

Darryl Harris
Managing Director

ATTACHMENTS

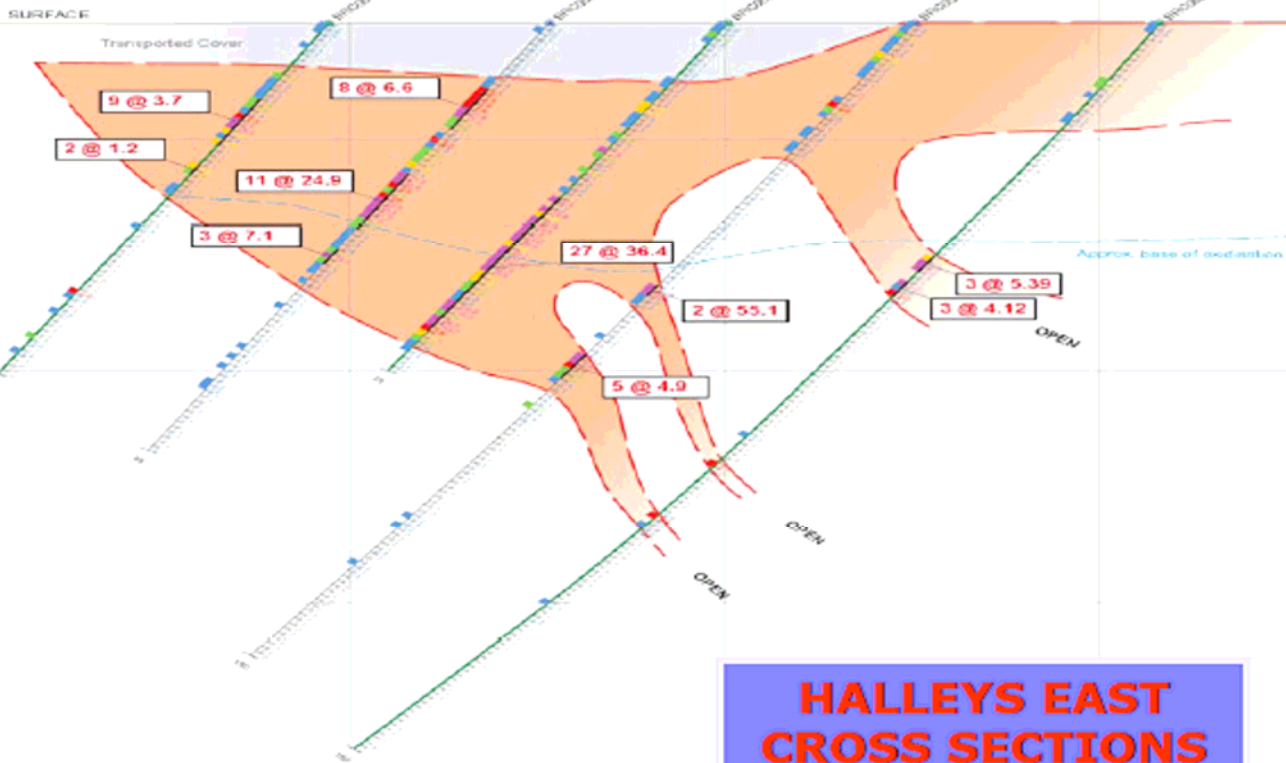
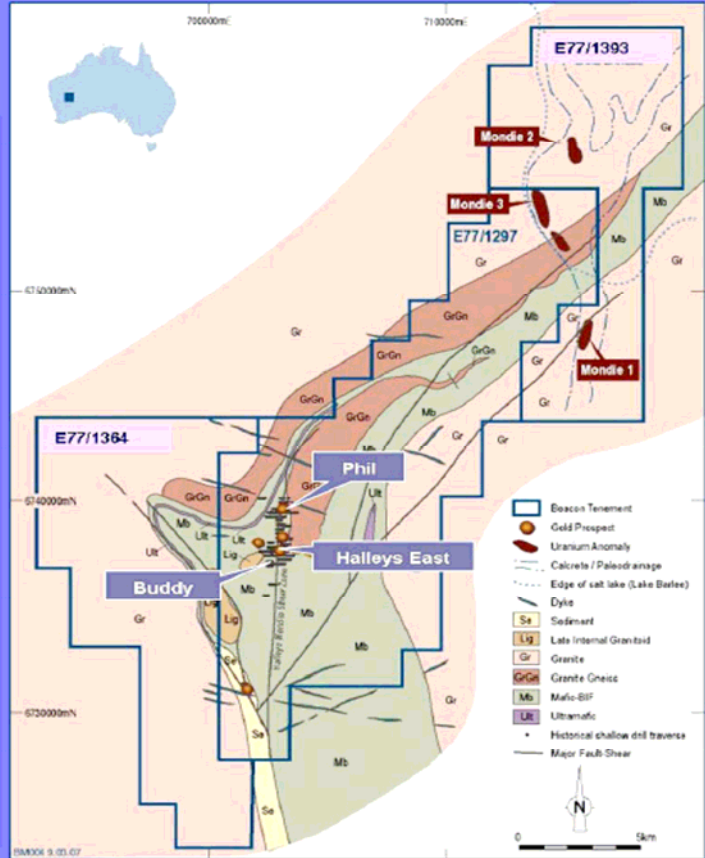
SELECTED 2008 RC RESULTS

Halleys East

- 27m @ 36.4 g/t
(inc. 3m @ 114.8 g/t, 2m @ 121.8g/t and 2m @ 85.2 g/t)
- 11m @ 24.9 g/t (inc. 3m @ 64.7 g/t)
- 19m @ 4.9 g/t (inc. 2m @ 28 g/t)
- 5m @ 26.6 g/t (inc. 2m @ 59.5 g/t)
- 2m @ 55.1 g/t
- 2m @ 44.5 g/t

Phil

- 14m @ 3.7 g/t
- 15m @ 11.5 g/t
(inc. 2m @ 29.5 g/t and 4m @ 20.6g/t)



HALLEYS EAST CROSS SECTIONS (25 m apart)

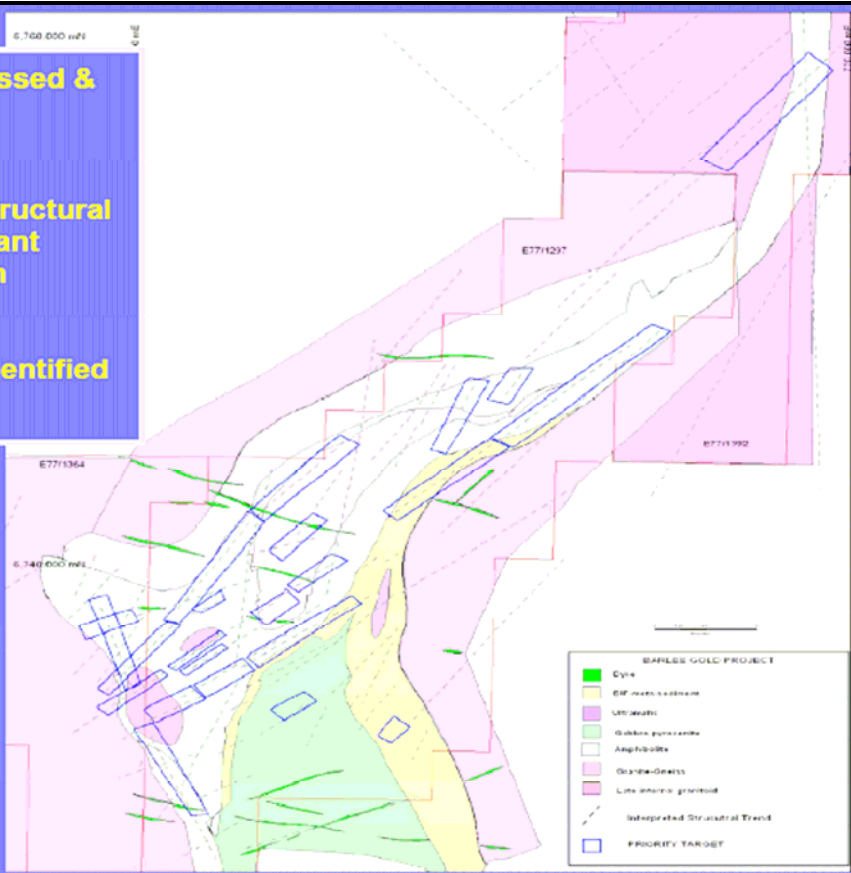
- Geophysical Data Re-processed & review completed

- Importance placed on NE structural trends, interpreted as important control to gold mineralisation

- 23 Regional Gold Targets identified

- 6 HIGH PRIORITY

REGIONAL REVIEW



PRIORITY REGIONAL TARGETS

HIGH PRIORITY TARGETS

- Interpretation has identified extensions to known mineralised structures (eg: Halley's East Shear Zone) and other untested NE structural trends, some with Au soil anomalies associated

- RAB-Aircore Drilling planned on priority targets

