



## RIGHTS ISSUE ALLOTMENT

### ASX Release

12 March 2009

### Stock Exchange

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

ASX: BCN  
BCNO  
BCNOA

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## RENOUNCEABLE RIGHTS ISSUE ALLOTMENT

Beacon Minerals Limited (ASX:BCN) is pleased to announce the allotment of 73,869,717 shares and 73,869,717 options pursuant to the successful completion of its renounceable rights issue and confirms that the shares and options have been allocated into the Issuer and Chess sponsored sub-register.

The date of allotment is 12 March 2009 and the number of securities for which quotation is sought is 73,869,717 ordinary fully paid shares and 73,869,717 options in accordance with the Appendix 3B lodged on 6 February 2009.

The issued capital of the Company following allotment is:

### Quoted Securities:

- 152,340,363 ordinary fully paid shares (ASX:BCN)
- 16,587,934 options at an exercise price of 20 cents expiring 31/08/10 (ASX:BCNO)
- 73,869,717 options at an exercise price of 1 cent expiring 31/08/10 (ASX:BCNOA)

### Unquoted Securities:

- 6,000,000 options at an exercise price of 20 cents expiring on 31/05/11
- 45,283,580 options at an exercise price of 30 cents expiring on 31/08/10
- 150,000 options at an exercise price of 27 cents expiring on 01/08/12

Attached is a statement setting out the names of the 20 largest holders of ordinary shares and listed options, the percentage held by each, and a distribution schedule setting out the number of holders in each category after the completion of the rights issue and prior to the allotment of the shortfall.

Advanced discussions are currently underway to place this shortfall (161,540,967 shares and options) with interested parties and the Directors anticipate finalization of this placement within the allotted time period.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of  
BEACON MINERALS LIMITED



**Darryl Harris**  
***Managing Director***

**TOP 20 HOLDERS OF ORDINARY SHARES AS AT 12 MARCH 2009**

<b>Name</b>	<b>Number of Shares</b>	<b>% of issued</b>
Nikolajs Zuks	15,683,570	10.295 %
Jumaliev Imanbek	9,000,000	5.908 %
Energy Solar Central Pty Ltd	8,000,000	5.251 %
Equipment Finance Pty Ltd and Kyla Pty Ltd	8,000,000	5.251 %
Abdykaparov Chynbek	6,000,000	3.939 %
Kyla Pty Ltd	5,400,000	3.545 %
Goffacan Pty Ltd	5,007,500	3.287 %
Michael Charles Mann	5,000,000	3.282 %
Mr Paul Geoffrey Lloyd & Mrs Sharon Marie Lloyd	3,780,000	2.481 %
Cadogan Grove Pty Ltd	3,366,680	2.210 %
Tromso Pty Ltd	3,050,000	2.002 %
Goffacan Pty Ltd <KMM Family Acct>	2,500,000	1.641 %
Mr Sebi Conte	2,400,000	1.575 %
Nomial Pty Ltd	2,100,000	1.378 %
Mr Christopher Lindsay Bollam	2,002,180	1.314 %
Yusuf Kurucu	2,000,000	1.313 %
Mr Matthew David Burford	2,000,000	1.313 %
Duketon Consolidated Ltd	2,000,000	1.313 %
ANZ Nominees Ltd	1,702,928	1.118 %
Mr Allan Marsden Ritchie	1,620,000	1.065 %
<b>Total</b>	<b>90,612,858</b>	<b>59.481%</b>

**DISTRIBUTION SCHEDULE OF ORDINARY SHARES AS AT 12 MARCH 2009**

	<b>Number of Holders</b>	<b>Number of Shares</b>	<b>% of issued</b>
1 - 1,000	24	10,751	0.007 %
1,001 – 5,000	142	434,243	0.285 %
5,001 – 10,000	144	1,290,842	0.847 %
10,001 – 100,000	300	12,237,835	8.033 %
100,001 and over	146	138,366,692	90.828 %
<b>Total</b>	<b>756</b>	<b>152,340,363</b>	<b>100.000%</b>

**TOP 20 HOLDERS OF OPTIONS (BCNOA AT 1 CENT) AS AT 12 MARCH 2009**

<b>Name</b>	<b>Shares</b>	<b>Number of</b>	<b>% of issued</b>
Energy Solar Central Pty Ltd		6,000,000	8.122 %
Equipment Finance Pty Ltd & Kyla Pty Ltd		6,000,000	8.122 %
Goffacan Pty Ltd		5,000,000	6.769 %
Michael Charles Mann		5,000,000	6.769 %
Kyla Pty Ltd		4,050,000	5.483 %
Tromso Pty Ltd		3,000,000	4.061 %
Cadogan Grove Pty Ltd		2,525,010	3.418 %
Goffacan Pty Ltd		2,500,000	3.384 %
Mr Sebi Conte		2,400,000	3.249 %
Mr Christopher Lindsay Bollam		2,002,180	2.710 %
Mr Matthew David Burford		2,000,000	2.707 %
Mr Allan Marsden Ritchie		1,600,000	2.166 %
Nomial Pty Ltd		1,583,340	2.143 %
ANZ Nominees Ltd		1,527,196	2.067 %
Mr Yusuf Kurucu		1,500,000	2.031 %
Duketon Consolidated Ltd		1,500,000	2.031 %
Mr Frank Rodi		1,000,000	1.354 %
Mr David Sundance Vanzyl		1,000,000	1.354 %
Mr Allan Marsden Ritchie		1,000,000	1.354 %
Dr Rosemary Elizabeth Anne Green		975,000	1.320 %
<b>Total</b>		<b>52,162,726</b>	<b>70.614%</b>

**DISTRIBUTION SCHEDULE OF OPTIONS AS AT 12 MARCH 2009**

	<b>Number of Holders</b>	<b>Number of Shares</b>	<b>% of issued</b>
1 - 1,000	0	0	0.000 %
1,001 – 5,000	5	15,300	0.021 %
5,001 – 10,000	7	46,462	0.063 %
10,001 – 100,000	77	3,928,181	5.318 %
100,001 and over	77	69,879,774	94.598 %
<b>Total</b>	<b>166</b>	<b>73,869,717</b>	<b>100.000%</b>

**TOP 20 HOLDERS OF OPTIONS (BCNO AT 20 CENTS) AS AT 12 MARCH 2009**

	<b>Number of Shares</b>	<b>% of issued</b>
Mr Paul Geoffrey Lloyd & Mrs Sharon Lloyd	1,390,000	8.380 %
Mr Paul Geoffrey Lloyd	1,236,577	7.455 %
Mr Ricky Maxwell Thorn & Mrs Deirdre Thorn	810,000	4.883 %
Dr Rosemary Elizabeth Anne Green	750,000	4.521 %
Mywest Investments Pty Ltd	605,000	3.647 %
Shackleton Capital Pty Ltd	537,500	3.240 %
Guritali Pty Ltd	536,513	3.234 %
Sharon Gaye Schreck	500,000	3.014 %
Mr John Robyn Adamson & Mrs Fay Adamson	500,000	3.014 %
Forty Traders Ltd	450,000	2.713 %
Reyer Investments Pty Ltd	440,000	2.653 %
Mr Stephen Spurrier	401,500	2.420 %
Mr David James Willett	380,000	2.291 %
Mr Cliff Yorke & Mrs Ann Yorke	300,000	1.809 %
Mr John Stephen Calvert	300,000	1.809 %
Mr Kenneth John Cook	230,000	1.387 %
Mr Hongyu Liu	230,000	1.387 %
Phylmac Nominees Pty Ltd	218,550	1.316 %
Miss Marnie Elizabeth Grubisa	200,000	1.206 %
Mr Andrew John Robinson	200,000	1.206 %
<b>Total</b>	<b>10,215,640</b>	<b>61.585%</b>

**DISTRIBUTION SCHEDULE OF OPTIONS AS AT 12 MARCH 2009**

	<b>Number of Holders</b>	<b>Number of Shares</b>	<b>% of issued</b>
1 - 1,000	17	11,141	0.067 %
1,001 – 5,000	121	468,830	2.826 %
5,001 – 10,000	57	491,864	2.965 %
10,001 – 100,000	101	4,003,459	24.135 %
100,001 and over	30	11,612,640	70.007 %
<b>Total</b>	<b>326</b>	<b>16,587,934</b>	<b>100.000%</b>