



COMPLETION OF ESCROW PERIOD

ASX Release

3 October 2008

Issued Capital

78.4 million shares
16.6 million listed options
51.4 million unlisted options

The Manager
Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Share Price

6.5 cents

Dear Sir/Madam

Market Capitalisation

\$5.3 million

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Stock Exchange

ASX: BCN
BCNO

Beacon Minerals Limited advises that 8,390,500 ordinary shares (BCN) and 6,000,000 unlisted Director options exercisable at 20 cents will be released from escrow conditions on 20 October 2008.

Contact Details

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Yours faithfully,

A handwritten signature in black ink that reads "P Lloyd".

Paul Lloyd
Director