

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BEACON MINERALS LIMITED
ABN	64 119 611 559

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Egan
Date of last notice	20 September 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Centreline Drilling Pty Ltd. Mr Egan is a Director and shareholder of the company.
Date of change	14 August 2008
No. of securities held prior to change Mywest Investments Pty Ltd ATF the Bannister trust. Mr Egan is a beneficiary of the trust. Centreline Drilling Pty Ltd (Mr Egan is a Director and shareholder of the company). Matthew Egan	1,210,000 ordinary fully paid shares 605,000 Options exercisable at 20 cents on or before 31 August 2010 161,947 ordinary fully paid shares 30,974 Options exercisable at 20 cents on or before 31 August 2010 2,000,000 Options exercisable at 20 cents on or before 31 May 2011
Class	Ordinary shares
Number acquired	150,000
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15,215
No. of securities held after change Mywest Investments Pty Ltd ATF the Bannister trust. Mr Egan is a beneficiary of the trust. Centreline Drilling Pty Ltd (Mr Egan is a Director and shareholder of the company). Matthew Egan	1,210,000 ordinary fully paid shares 605,000 Options exercisable at 20 cents on or before 31 August 2010 311,947 ordinary fully paid shares 30,974 Options exercisable at 20 cents on or before 31 August 2010 2,000,000 Options exercisable at 20 cents on or before 31 May 2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director’s interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.