



## HIGH GRADE GOLD FROM DRILLING AT BARLEE

14 August 2008

### ASX Release

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

### Issued Capital

78.4 million shares  
16.6 million listed options  
51.4 million unlisted options

Dear Sir/Madam

### HIGH GRADE GOLD FROM DRILLING AT BARLEE

### Share Price

10.5 cents

Beacon Minerals Ltd (ASX Code: BCN) is pleased to announce initial drilling results from Reverse Circulation (RC) holes at Halleys East at the Barlee Gold Project (E77/1297, BCN: 80%).

### Market Capitalisation

\$8.7 million

Results include:

- **5m @ 26.6 g/t (inc. 2m @ 59.5 g/t)**
- **5m @ 7.0 g/t (inc. 2m @ 15.6 g/t)**
- **4m @ 8.4 g/t (inc. 1m @ 23.2 g/t)**
- **6m @ 3.0 g/t**
- **2m @ 3.6 g/t**

### Cash at Bank

\$1.0 million

### Stock Exchange

ASX: BCN  
BCNO

MD Darryl Harris said, "We are very encouraged by these initial results from the second round of RC drilling at Halleys East. These intercepts contain some exciting higher gold grades which have extended the mineralisation along strike to the northeast. We eagerly await further results from Halleys East and from the other prospects we have targeted in this current RC program".

### Contact Details

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The results are the from the first 5 holes of the 43 hole, 4,000m RC program that commenced in July. This program targeted three priority areas where significant shallow gold intercepts had been previously received. These areas include Halleys East, Buddy and Phil. The drilling is aimed at further defining and extending the known gold mineralisation both along strike and at depth, and it is anticipated that the company's first JORC compliant resource will be calculated following the completion of drilling and the interpretation of assay results.

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The drilling programme is expected to finish in Mid-August, and the company is regularly consigning samples to the laboratory and expects further results over the coming weeks.

The Barlee Gold Project is 200 kilometres (kms) north of Southern Cross, in the goldfields region of Western Australia, and covers an area of over 400km<sup>2</sup>, the majority of which remains under explored.

## **ENDS**

**Attachment 1:** Barlee Gold Project – Significant RC Drilling Results  
**Attachment 2:** Barlee Gold Project – RC Drilling Target areas  
**Attachment 3:** Halleys East Collar Map

For further information contact ;

### **General Enquiries**

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### **Media Enquiries**

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In accordance with Listing Rules 5.6 of the Australian Stock Exchange, the technical information contained in this report has been compiled by Mr. Lyle Thorne, a full time employee of Beacon Minerals Ltd. Mr. Thorne is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr. Thorne consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

## Attachment 1 – Barlee Gold Project – Significant RC Drilling Results

Prospect	Hole (BRC)	East	North	Depth (m)	From (m)	Results (+ 0.5 g/t Au)
Halley's East	048	703182	6737571	75	27	2m @ 3.6
	049	703219	6737535	80	55	2m @ 0.8
					75	<b>5m @ 7.0 EOH</b>
				inc	77	<b>2m @ 15.6</b>
	050	703237	6737516	90	82	<b>4m @ 8.4</b>
				inc	82	<b>1m @ 23.2</b>
	051	703211	6737583	70	26	<b>6m @ 3.0</b>
					59	<b>5m @ 26.6</b>
				inc	60	<b>2m @ 59.5</b>
	052	703231	6737560			<b>NSR</b>

Results calculated at + 0.5 g/t Au, with a maximum of 2 meters internal dilution.

Repeat assays averaged.

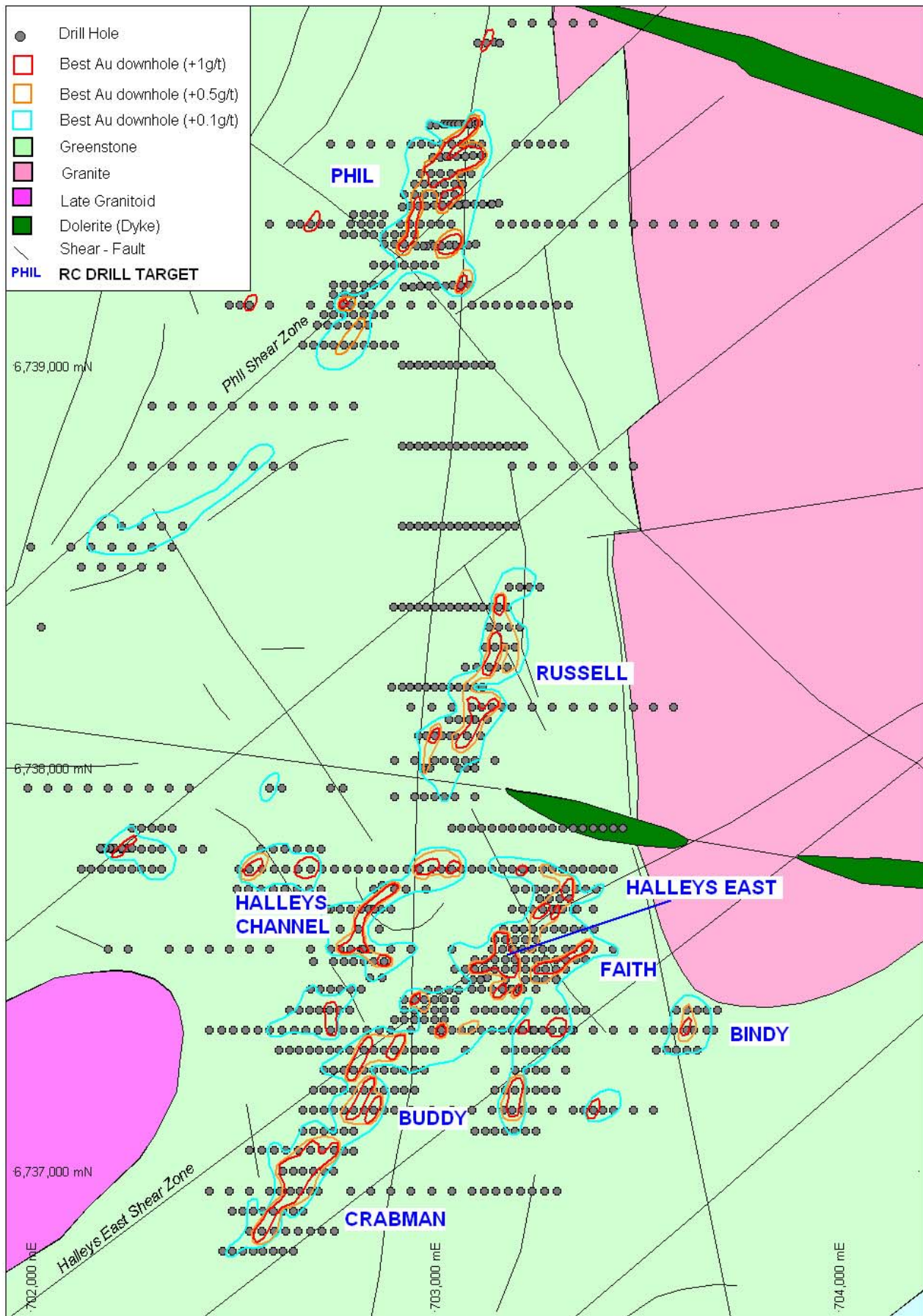
All holes drilled at -60° to 320°.

Samples collected as single meter samples from 75:25 splitter via cyclone mounted on drill rig.

Duplicate and blank samples inserted routinely.

Assays sent to Ultratrace Laboratories in Perth. Gold & PGE determination via Fire Assay-ICP/OES

Au = gold, EOH= End of Hole, NSR = No significant result



Attachment 2 – Barlee Gold Project –Drilling Target areas

# Attachment 3 — Halleys East Collar Map

