

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BEACON MINERALS LIMITED
ABN	64 119 611 559

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Lloyd
Date of last notice	27 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Paul & Sharon Lloyd ATF the Lloyd Super Fund
Date of change	1 August 2008
No. of securities held prior to change Paul & Sharon Lloyd ATF the Lloyd Super Fund Sharon Marie Lloyd (Spouse) Paul Lloyd	3,080,000 Ordinary fully paid shares 1,890,000 Options exercisable at 20 cents on or before 31 August 2010 250,000 Ordinary fully paid shares 125,000 Options exercisable at 20 cents on or before 31 August 2010 2,000,000 Options exercisable at 20 cents on or before 31 May 2011
Class	Ordinary shares
Number acquired	1,000,000
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change Paul & Sharon Lloyd ATF the Lloyd Super Fund Sharon Marie Lloyd (Spouse) Paul Lloyd	4,080,000 ordinary fully paid shares 1,890,000 Options exercisable at 20 cents on or before 31 August 2010 250,000 ordinary fully paid shares 125,000 Options exercisable at 20 cents on or before 31 August 2010 2,000,000 Options exercisable at 20 cents on or before 31 May 2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Director incentive package approved by shareholders 24 July 2008.

Part 2 – Change of director’s interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.