



RESULTS OF GENERAL MEETING

ASX Release

24 July 2008

Issued Capital

34.2 million shares
16.6 million listed options
6 million unlisted options

The Manager
Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Share Price

12.5 cents

GENERAL MEETING OF SHAREHOLDERS HELD 24 JULY 2008

Beacon Minerals Limited hereby advises the results of the General Meeting of Shareholders held today.

All resolutions put to shareholders were passed by a show of hands.

Market Capitalisation

\$4.77 million

In accordance with section 251AA of the Corporations Act 2001, we advise the proxy votes.

Cash at Bank

\$1.1 million

Resolution 1 – Acquisition of 100% of Silcom Resources Limited.

| | |
|---------|-----------|
| For | 6,853,947 |
| Against | 0 |
| Abstain | 21,865 |

Stock Exchange

ASX: BCN
BCNO

Resolution 2 – Approval of Issue of Options to Darryl Harris

| | |
|---------|-----------|
| For | 6,853,947 |
| Against | 21,865 |
| Abstain | 0 |

Contact Details

Level 2, 46 Ord Street
West Perth, WA 6005

PO Box 140
West Perth, WA 6872

Tel: +61 8 9476 9200
Fax: + 61 8 9476 9099

admin@beaconminerals.com
www.beaconminerals.com

Resolution 3 – Approval of Issue of Options to John Heberton

| | |
|---------|-----------|
| For | 6,813,947 |
| Against | 21,865 |
| Abstain | 40,000 |

Resolution 4 – Approval of Issue of Shares to Paul Lloyd

| | |
|---------|-----------|
| For | 3,718,947 |
| Against | 76,865 |
| Abstain | 3,080,000 |

Resolution 5 – Approval of Issue of Options to Roscious Pty Ltd

| | |
|---------|-----------|
| For | 6,813,947 |
| Against | 1,865 |
| Abstain | 60,000 |

Resolution 6 – Approval of Issue of Options to Jumaliev Imanbek Asankulovich

| | |
|---------|-----------|
| For | 6,813,947 |
| Against | 21,865 |
| Abstain | 40,000 |

Resolution 7 – Approval of Employee Share Option Plan

| | |
|---------|-----------|
| For | 6,784,947 |
| Against | 40,865 |
| Abstain | 50,000 |

Resolution 8 – General Placement Authority

| | |
|---------|-----------|
| For | 6,788,947 |
| Against | 15,000 |
| Abstain | 71,865 |

Yours faithfully

A handwritten signature in black ink, appearing to read "P Lloyd". The signature is written in a cursive, slightly slanted style.

Paul Lloyd
Managing Director