



BOARD RESTRUCTURE

ASX Release

Issued Capital

34.2 million shares
16.6 million listed options
6 million unlisted options

Share Price

22 cents

Market Capitalisation

\$7.5 million

Cash at Bank

\$2.25 million

Stock Exchange

ASX: BCN
BCNO

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The Manager
Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

BOARD RESTRUCTURE

In anticipation of further exploration success at both the Greenvale and Barlee Projects, the board of directors' of Beacon Minerals Limited (ASX Code: BCN) ("Beacon") are pleased to announce that Mr. Matthew Egan will assume the role of non-executive Chairman, Mr. Paul Lloyd will assume the role of Managing Director and Mr. Lyle Thorne will assume the role of Executive Director.

Mr. Lloyd said, "As an exploration geologist with many years experience, Lyle's new role as Executive Director, with overall responsibility for all the Company's exploration activities, will allow his skills and expertise to be better utilized to create value for Beacon shareholders.

Mr. Lloyd added that his appointment as Managing Director reflected his qualifications as a Chartered Accountant and strengths in corporate finance, commercial management and public company administration.

Mr Egan, who has served as a non-executive director since Beacon listed on the ASX in October 2006, has agreed to accept the appointment of non-executive Chairman.

Mr. Lloyd said, "Beacon is a small and dynamic exploration company well positioned for growth. With two advanced mineral exploration projects underway and the possibility of adding to our project portfolio in the future, this board restructure ensures that our small management team are employed in the roles that best utilize their talents and expertise, and enables them to focus on creating value for our shareholders."

ENDS

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