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ASX ANNOUNCEMENT

6 July 2007

The Manager
Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

COMPLETION OF ESCROW PERIOD

Beacon Minerals Limited advises that 93,750 ordinary shares (BCN) will be released from escrow conditions on 24 July 2007 and 1,422,000 ordinary shares (BCN) will be released from escrow conditions on 26 July 2007.

Yours faithfully,

A handwritten signature in black ink that reads "P Lloyd". The signature is written in a cursive, slightly slanted style.

Paul Lloyd
Director