

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>BEACON MINERALS LIMITED</b>
<b>ABN</b>	<b>64 119 611 559</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Lyle Thorne
<b>Date of last notice</b>	3 April 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shackleton Capital Pty Ltd in which Mr Thorne did hold a beneficial interest. Mr Thorne disposed of all his beneficial interest in Shackleton Capital Pty Ltd for the consideration of 700,000 Beacon Minerals Ltd fully paid shares.
<b>Date of change</b>	7 June 2007
<b>No. of securities held prior to change</b> Shackleton Capital Pty Ltd in which Mr Thorne holds a beneficial interest  Lyle Haxton Thorne  Sharon Gaye Schreck ATF the Thorne Family Trust	1,075,000 ordinary fully paid shares 537,500 Options exercisable at 20 cents on or before 31 August 2010  75,000 ordinary fully paid shares 2,000,000 Options exercisable at 20 cents on or before 31 May 2011 37,500 Options exercisable at 20 cents on or before 31 August 2010  500,000 Options exercisable at 20 cents on or before 31 August 2010

+ See chapter 19 for defined terms.

<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	700,000 ordinary fully paid shares
<b>Number disposed</b> <b>Held by Shackleton Capital Pty Ltd</b>	1,075,000 ordinary fully paid shares 537,500 Options exercisable at 20 cents on or before 31 August 2010
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	40 cents per ordinary fully paid shares
<b>No. of securities held after change</b> Lyle Haxton Thorne & Sharon Gaye Schreck ATF the Lard's Super Fund  Lyle Haxton Thorne  Sharon Gaye Schreck ATF the Thorne family trust	700,000 ordinary fully paid shares  75,000 ordinary fully paid shares 2,000,000 Options exercisable at 20 cents on or before 31 May 2011 37,500 Options exercisable at 20 cents on or before 31 August 2010  500,000 Options exercisable at 20 cents on or before 31 August 2010
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade, share swap by Lyle Thorne of Shackleton Capital Pty Ltd shares for Beacon Minerals Ltd shares.

## Part 2 – Change of director's interests in contracts

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

+ See chapter 19 for defined terms.

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	