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ASX ANNOUNCEMENT

13th March 2007

The Manager
Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

COCKIE & CORELLA PROSPECTS EXTENDED

NEW GREENVALE DRILL TARGETS IDENTIFIED

HIGHLIGHTS

- **Cockie Trend extended to over 5.0km long with peak results of 0.14% Cu, 3400 ppb Ag and 67ppb Au,**
- **Corella anomaly over 3.5km long containing anomalous Ni to 0.12%, with encouraging Co, Cu and Zn values**
- **New drill targets identified along strike from Cockie East and West,**
- **Regional airborne geophysical survey (VTEM) commissioned to commence in April-May.**

Beacon Minerals Ltd (ASX Code: BCN) is pleased to announce that recent regional and infill soil sampling at Beacon's 100% owned Greenvale Project in North Queensland has defined and extended both the Cockie and Corella anomalies, allowing new drill targets to be identified.

A total of over 1600 infill and regional soil samples were collected on 100m x 50m and 200m x 50m grids. Results from these samples include;

Cockie Trend - Extended strike length to over 5.0km along the main trend, with sporadic values potentially adding another 1km to 1.5km of strike before being obscured by alluvial, transported cover to the north.

- Peak infill soil results included 1400ppm (0.14%) Cu, 67 ppb Au and 3400 ppb Ag, which compliment earlier (Phase 1) results of 600ppm Cu, 110ppb Au and 600ppb Ag reported to the ASX in January.
- Drill targets have now been identified along strike from the Cockie East and West prospects. Cockie remains highly prospective for large intrusive related Cu-Au-Mo-Ag mineralisation.
- Beacon Minerals has over 22km of potentially mineralized strike along the Cockie Trend to explore.

Corella Prospect - Extended the prospect to over 3.5km, open to the south and southeast. Due to the proximity of the Greenvale Nickel-Cobalt Mine (12km east) and the high cobalt values obtained from the first phase of sampling, infill samples were also analysed for nickel, which returned peak values to 0.12% , coincident with higher cobalt and copper values.

- Peak soil test results include 200ppm Zn, 300ppm Co, 0.12% Ni and 300ppm Cu, which compliments earlier peak (Phase 1) results of 600ppm Co, 300ppm Zn and 300ppm Cu..
- Also contained sporadic elevated silver to 700ppb, and gold to 34 ppb,

Heavy rain in February resulted in delays to the regional soil programme which is expected to resume shortly. An airborne EM (VTEM) survey has been commissioned and is scheduled to be flown in April-May. The survey covers over 150 km² and is aimed at detecting accumulations of massive sulphides that may be present beneath the soil and/ or transported cover.

Any targets identified from the VTEM survey will also be incorporated into the RC drilling programme which is also planned to start in April-May. This drilling programme will test extensions to the known Cockie East and West Cu-Au-Ag-Mo mineralisation, including the newly identified targets identified from the recent soil sampling.

The anomalies are presented in Map 1. They have been contoured +100ppm Cu, 10ppb Au, 50ppm Zn and 50ppm Co and 100ppm Ni. These values are at least two to five times greater than background.

Attachments:

1. Map of Greenvale Soil Sampling Results
2. Map of Greenvale Project

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In accordance with Listing Rules 5.6 of the Australian Stock Exchange, the technical information contained in this report has been compiled by Mr. Lyle Thorne, a full time employee of Beacon Minerals Ltd. Mr. Thorne is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr. Thorne consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.



