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## **ASX ANNOUNCEMENT**

23 January 2007

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### **DRILLING COMMENCES AT BARLEE GOLD TARGETS**

#### **HIGHLIGHTS**

- **4 week 6,000 metre drill program commences at Barlee**
- **Testing significant gold intercepts along 3 kilometres of strike**
- **Better historical intercepts include 11m @ 3.3g/t Au, 12m @ 2.5 g/t Au and 5m @ 5.3g/t Au.**

Beacon Minerals Ltd (ASX Code: BCN) has commenced a 4-week 6,000 metre RAB - Aircore drilling program at its 100% owned Barlee Project, 200 kilometres north of Southern Cross in Western Australia.

The drilling program will test a number of significant gold intercepts and anomalies in the Barlee project area.

Previous broad spaced drilling identified a number of shallow oxide gold intercepts along a 3km strike zone. Some of the better results from previous drilling include;

- **11m @ 3.3g/t , 12m @ 2.5 g/t , 12m @ 2.10g/t , 4m @ 5.7g/t, 5m @ 5.3g/t, 4m @ 3.8g/t and 6m @ 2.6g/t**

Not all of the earlier holes drilled were assayed for gold; consequently the majority of known prospects and anomalies have not been adequately tested for gold mineralisation, and are therefore high priority targets for the current drilling program.



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The Barlee project covers 340km<sup>2</sup> of highly prospective Greenstone terrain, 70% of which is believed to lie under a thin layer of transported cover, and remains remarkably under-explored by modern exploration techniques.

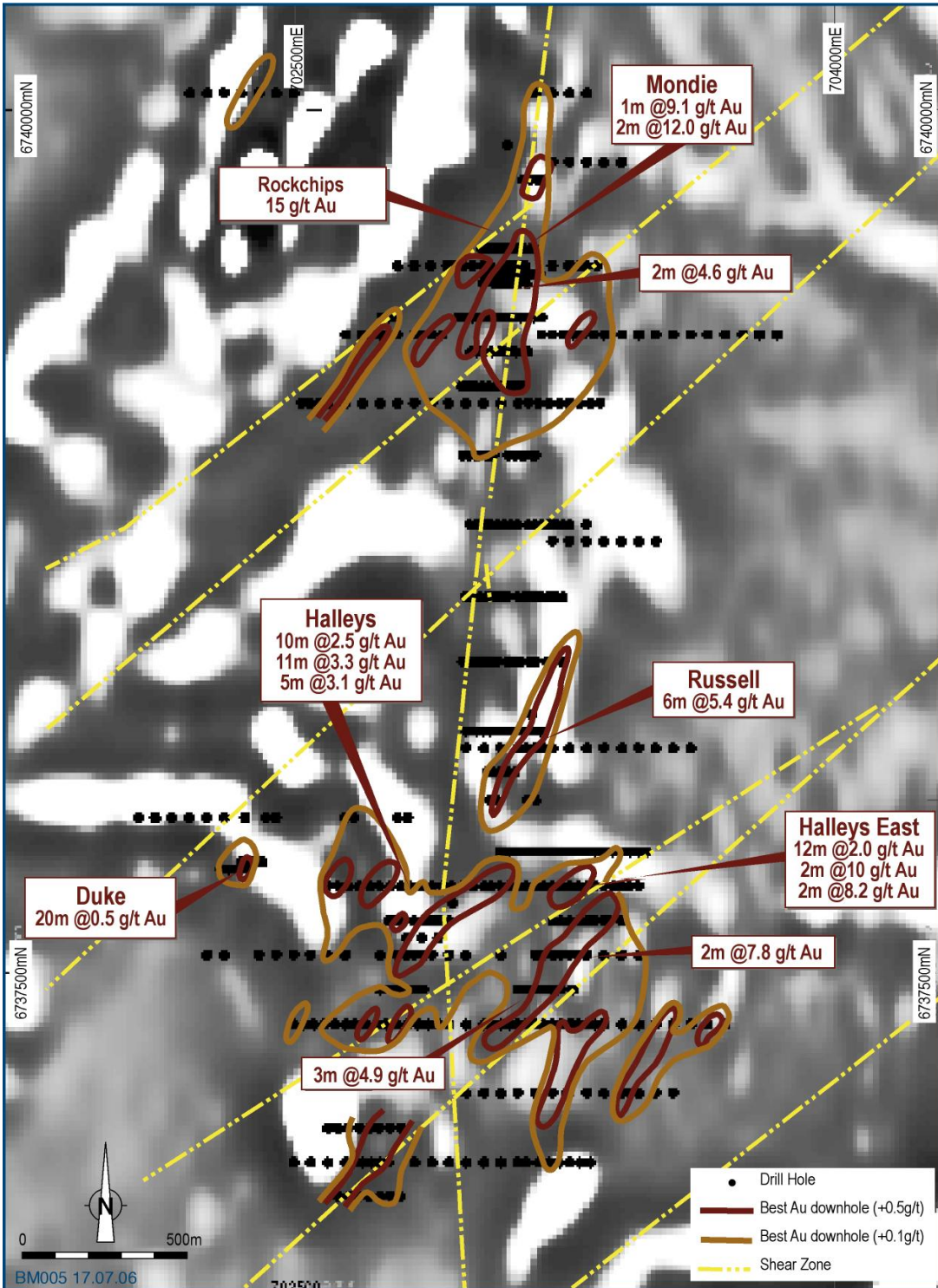
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*In accordance with Listing Rules 5.6 of the Australian Stock Exchange, the technical information contained in this report has been compiled by Mr. Lyle Thorne, a full time employee of Beacon Minerals Ltd. Mr. Thorne is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr. Thorne consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.*

**Attachment: Map of Barlee Project showing the locations of previous RC and RAB drilling, and some of the better results achieved.**



BARLEE GOLD PROJECT  
Halleys-Mondie Prospects