

**Beacon Minerals Limited**  
ABN 64 119 611 559

**Statement of Commitments based on \$4,000,000 raised**

<b>Exploration expenditure</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Total</b>
<b>Greenvale</b>	680,000	680,000	1,340,000
<b>Barfee</b>	250,000	285,000	535,000
<b>Pioneer</b>	215,000	310,000	525,000
	<b>1,145,000</b>	<b>1,255,000</b>	<b>2,400,000</b>