

Beacon Minerals Limited**Balance after IPO****ACN 119 611 559****Proforma Balance Sheet after raising \$4,000,000
as at 12 October 2006****Current assets**

Cash at bank	3,868,915
Receivables	1,603

Non-current assets

Exploration and tenement acquisition expenditure	545,635
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Total assets	4,416,153
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Current liabilities

Payables	0
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Total liabilities	0
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NET ASSETS	4,416,153
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EQUITY

Contributed equity	4,421,250
Reserves	92,794
Accumulated losses	-97,891

TOTAL EQUITY	4,416,153
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