



## ASX ANNOUNCEMENT

3 June 2016

### UPDATE ON TESTWORK PROGRESS

Beacon Minerals Limited (**Beacon** or the **Company**) wishes to advise that the metallurgical programme associated with the Ore Purchase Letter of Intent ("LoI") with Northern Star Resources Limited (**Northern Star**) is continuing. For further information in relation to this agreement please see Beacon's ASX release dated 4 February 2016 *Beacon Executes Letter of Intent*.

Additional check and duplication work has been completed by the Company and as a result other work has become necessary. Results from this metallurgical recovery work will form the basis for the payment terms.

The current additional testwork is being completed independently by a well respected Perth laboratory.

Beacon and Northern Star are working closely with the laboratory and it is expected the last of the expanded programme will be completed by the end of June 2016.

Should shareholders have any questions please feel free to contact Executive Chairman Geoff Greenhill or Managing Director Graham McGarry.

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