



NOVEMBER EXPLORATION PROGRAM

ASX RELEASE

13-Oct-10

Beacon Minerals Ltd wishes to announce a further drilling program will be carried out at its Barlee tenements in November. In parallel a high resolution aeromagnetic survey will be conducted to aid in further definition of potential high grade mineralised targets.

Planning has been completed and final negotiations are underway with drilling companies for a 4,000 metre RAB-Aircore program to be completed on the Barlee tenements in November this year. This infill drilling will be carried out on the Eastside, Russell and Halleys NE prospects identified from previous regional exploration programs this year.

In parallel, Beacon are finalising the commissioning of a high resolution aeromagnetic survey over the Barlee tenements to provide further definition of the geological /exploration model, in particular the northeast trending shear zones, which are interpreted as broad controls to the high grade mineralisation in the Halleys East deposit along the Halleys East Shear Zone.

This proposed additional RAB-Aircore drilling and aeromagnetic mapping will assist in identifying additional high priority drill targets which could be followed up with RC drilling early next year.

The Company also wishes to announce it has taken a strategic position in Consolidated Tin Ltd (ASX Code:CSD), which is developing the Mt Garnet tin prospect in Queensland. The Company completed a due diligence on CSD and believed it to be significantly undervalued with a highly prospective tin project in the final stages of development. Further details of CSD and the project are available on their website www.consolidatedtinmines.com.au.

Darryl Harris has joined the board of CSD as a non executive director. Beacon still remains focused on the exploration and subsequent development of the Barlee Gold Project.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

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