



Level 2, 46 Ord Street, West Perth, WA, 6005 P (08) 9476 9200 F (08) 9476 9099 E – admin@beaconminerals.com

30 July 2010

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
SYDNEY, NSW 2000

Dear Sir

LISTED OPTIONS EXPIRING 31 AUGUST 2010 (ASX CODE: BCNOA)

Attached is the information required by Listing Rule 6.24.

Yours faithfully

A handwritten signature in black ink that reads "P Lloyd". The signature is written in a cursive, slightly slanted style.

Paul Lloyd
Director/Company Secretary



30 July 2010

HIN/SRN	:
Securities Sub Register	:
Form Number	:
No of Options held	:
Shares to be allocated	:
Amount payable	: \$

Dear Optionholder

The Company's records indicate that you are the holder of options to subscribe for fully paid ordinary shares in the Company (BCNOA class). These options expire on 31 August 2010. In accordance with ASX listing rules, the following information is provided in respect of the expiry of these options:

1. The number of options held by you is shown at the top of this letter. You will receive one fully paid ordinary share for every one option that you choose to exercise. The exercise of the options is entirely at your discretion – you are under no obligation to exercise your options.
2. The exercise price of your options is 1 cent each. **At the date of this notice, the market price of the Company's shares is greater than the exercise price of the option.**
3. The due date for payment is 5 pm (Perth time), 31 August 2010.
4. If you choose not to exercise your options by the due date, the options will lapse and you lose all your rights as an optionholder.
5. The last day for quotation (trading on ASX) of the options is Tuesday, 24 August 2010.
6. The latest available market sale price of the Company's shares quoted on ASX on 29 July 2010 was 1.5 cents. In the three months prior to the date of issue of this notice, the highest market price was 2.5 cents (on 4 May 2010) and the lowest market price was 1.5 cents (on 29 July 2010).

If you decide to exercise your options, you should complete the option exercise form on the back side of this letter and send it, together with your exercise monies to the Company's share registry:

Advanced Share Registry Services
150 Stirling Highway
Nedlands WA 6009

OR Advanced Share Registry Services
P O Box 1156
Nedlands WA 6909

Telephone: (61 8) 9389 8033
Facsimile: (61 8) 9389 7871

The Company encourages you to seek your own independent professional advice in deciding whether or not to exercise your options.

Yours faithfully

Paul Lloyd
Director/Company Secretary

