



ACQUISITION OF FURTHER EXPLORATION TENEMENTS

ASX RELEASE

22-Nov-10

Beacon Minerals is pleased to announce that it has entered an option agreement to purchase tenements adjacent to its Barlee Gold Project. These additional tenements will increase the landholding in the area by approximately 100 square kilometres and provide substantial upside exploration potential for the company.

This option agreement is for the purchase of tenements E77/1711, E77/1712, E77/1713 and E77/1714.

Beacon may elect by 30 November 2011 to earn a 100% interest in the tenements by paying the Vendor the sum of \$100,000 plus \$15,000 reimbursement of costs incurred.

The tenement area covered by the option agreement totals approximately 100 square kilometres and includes highly prospective greenstone mineralisation as well as contact zones with granite and banded iron formations. This provides substantial landholding in addition to the 300 square kilometres currently held by Beacon.

“The consolidation of additional area surrounding the Barlee Project provides further upside to the exploration potential of the region, which the Company will continue to aggressively explore in its fully funded 2011 exploration program” said Darryl Harris.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

Darryl Harris
Managing Director

Stock Exchange

ASX: BCN

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