



FURTHER EXPLORATION COMMENCES AT BARLEE

ASX RELEASE

18-Nov-10

Beacon Minerals is pleased to announce that further exploration has commenced on the Barlee Gold Project. The current program incorporates approximately 4,000 metres of RAB-Aircore plus a 9,000 line Kilometre, high resolution Aeromagnetic survey.

Drilling has commenced on a 4,000 metre RAB-Aircore program at the Barlee Gold Project, 200 kilometres north of Southern Cross. This infill drilling program will focus on the Eastside and Russell mineralised anomalies identified from previous geochemical sampling and regional RAB work.

In addition GPX Survey has been commissioned to complete a 9,000 line Kilometre high resolution Aeromagnetic survey of the Barlee tenements. This program will be flown at 30 metre terrain clearance in order to provide detailed aeromagnetic data of the underlying shear zones which are anticipated to host mineralisation, similar to that found in the Halleys East zone.

Interpretation of the high resolution aeromagnetic data and current infill drilling data coupled with the 22,200 metres of regional RAB-Aircore previously completed during the 2010 field season should provide better location definition of mineralised targets which will be drilled in the proposed 10,000 metre RC drilling program planned for February 2011.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

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