



MINING LEASE GRANTED AT BARLEE GOLD PROJECT

ASX RELEASE

14-Apr-11

Beacon Minerals is pleased to announce that Mining Lease M 77/1254 has been granted over the Halleys East and Phil mineralised zones which currently contain a JORC inferred resource. The company is advancing discussions with existing plant operators in the region to toll treat the ore from these deposits to generate cash flow.

Beacon Minerals is continuing the development of its Barlee Gold Project located 200 kilometres north of Southern Cross in Western Australia. Total holding within the Barlee tenements is over 400 square kilometres.

Following application mid last year Beacon has received approval for a 12 square kilometre mining lease which covers the Halleys East and Phil mineralised zones within the Barlee tenements. Currently these mineralised zones contain a JORC inferred resource of 364,000 tonnes at 6 g/t for 74,000 ozs of gold.

The company is currently completing environmental, ethnographic, mine planning and other studies required for a proposal to mine submission to the Department of Industry and Resources. In parallel with this the company is discussing with existing plant operators to toll treat the material from the Halleys East and Phil, in order to generate early cash flow.

The current drilling program at Barlee is proceeding on schedule with over 7,800 metres of Aircore and 4,800 metres of RC completed. The program is expected to finish early next week and it is anticipated assay results will be received and evaluated in the next 2 to 3 weeks.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

Darryl Harris
Managing Director

Stock Exchange

ASX: BCN

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The information in this report, as it relates to:

- A) *Exploration Results*, is based on information compiled and/or reviewed by Mr. Lyle Thorne who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM).
- B) *Resource Estimates*, is based on information compiled and/or reviewed by Mr. Byron Dumpleton who is a member of the AIG (Australian Institute of Geoscientists).
- C) *Metallurgical and Processing Estimates* are based on information compiled and/or reviewed by Mr. Darryl Harris who is a member of the AusIMM.

All persons have the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". All persons consent to the inclusion in the report of the matters based on the information in the form and context in which they appear.

Down hole widths quoted. Due to the preliminary nature of the exploration drilling, the company is unable to state if mineralised widths approximate true width. The Company also advises that it is uncertain as to whether further drilling in these areas will lead to the discovery of potentially economic mineralisation.