



HIGH GRADE RESULTS FROM HALLEYS EAST

ASX RELEASE

11-May-11

Beacon Minerals is pleased to announce significant high grade gold intersections from infill drilling at the Halleys East mineralised zone which currently contains a JORC inferred resource. This confirms the high grade, shallow nature of the mineralisation which, following a revised Resource Estimate, will be incorporated into the recently commissioned Scoping Study looking at various toll treatment options for Halleys East. Results are keenly awaited for drilling completed to test the South East extension of Halleys East.

This infill RC drilling program at the Halleys East mineralised zone was part of the larger exploration program that commenced in March which included both regional and target extension drilling, results of which are still outstanding. A total of 12 inclined RC holes for 1,060m (BRC 286-297) were completed based on recommendations from independent resource consulting group, BKD Resources Pty Ltd. This drilling was completed to aid in the interpretation, verification and potential upgrading of the resource category for the Halleys East mineralised zone which has a current Inferred Resource estimate (completed in November 2009) of 299,000t @ 6.7 g/t Au.

Significant results from the assays received include:

- 5 m @ 75.38 g/t Au
- 13 m @ 13.58 g/t Au
- 16 m @ 6.05 g/t Au
- 7 m @ 18.29 g/t Au
- 11 m @ 7.81 g/t Au
- 5 m @ 11.87 g/t Au
- 8 m @ 11.49 g/t Au
- 3 m @ 10.96 g/t Au
- 4 m @ 3.59 g/t Au
- 3 m @ 4.96 g/t Au
- 1 m @ 14.17 g/t Au

Drilling was completed on 10 metre spaced sections and has confirmed the high grade nature of the shallow mineralised material in the central portion of the Halleys East zone as presented in Attachment 2.

Note that drill holes BRC280-285 were drilled as exploration holes to test for extensions to the Halleys East mineralised zone to the southeast. Results of these extension holes are still outstanding. It is expected that all assay results from the recently completed drilling (RC & AC) and geochemical programs will also be available in coming weeks.

Stock Exchange

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Locations of the infill drill holes at Halleys East were positioned using DGPS. Certified standards, blanks and duplicates were routinely inserted into the sample sequence for QA_QC purposes and down hole surveys were completed on all holes. All samples were assayed by Inspectorate Kalassay in Kalgoorlie by Fire Assay/ AAS to ppm levels.

BKD Resources Pty Ltd will now complete an updated resource estimation which will be incorporated into preliminary feasibility studies focusing on the proposed mining of the Halleys East mineralisation.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED



Darryl Harris
Managing Director

Attachment 1 – Infill RC Drilling Results– Halleys East
Attachment 2 – Halleys East Area – Schematic Gram x Metre Plan

The information in this report, as it relates to:

- A) *Exploration Results, is based on information compiled and/or reviewed by Mr. Lyle Thorne who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM).*
- B) *Resource Estimates, is based on information compiled and/or reviewed by Mr. Byron Dumpleton who is a member of the AIG (Australian Institute of Geoscientists).*
- C) *Metallurgical and Processing Estimates are based on information compiled and/or reviewed by Mr. Darryl Harris who is a member of the AusIMM.*

All persons have the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined in the 2004 Edition of the “ Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves “. All persons consent to the inclusion in the report of the matters based on the information in the form and context in which they appear.

Down hole widths quoted. Due to the preliminary nature of the exploration drilling, the company is unable to state if mineralised widths approximate true width. The Company also advises that it is uncertain as to whether further drilling in these areas will lead to the discovery of potentially economic mineralisation.

Attachment 1 – Infill RC Drilling Results– Halleys East

Hole ID	East	North	Total Depth	Area	Az/Dip	From	To	Intercept	g/t gold
BRC286	703159	6737498	70	Halleys East	320/-60	3	4	1m	@ 0.55
BRC286						16	29	13m	@ 13.58
BRC286						25	28	inc 3m	@ 53.08
BRC286						31	38	7m	@ 2.30
BRC286						47	48	1m	@ 0.79
BRC287	703162	6737478	80	Halleys East	320/-60	0	2	2m	@ 0.83
BRC287						30	31	1m	@ 1.03
BRC287						33	35	2m	@ 0.71
BRC287						44	45	1m	@ 2.65
BRC287						49	50	1m	@ 0.89
BRC287						78	79	1m	@ 0.50
BRC288	703161	6737526	80	Halleys East	320/-60	14	20	6m	@ 1.40
BRC288						23	26	3m	@ 3.31
BRC288						38	39	1m	@ 0.65
BRC288						43	44	1m	@ 0.67
BRC289	703174	6737511	90	Halleys East	320/-60	16	32	16m	@ 6.05
BRC289						26	31	inc 5m	@ 14.70
BRC289						33	35	2m	@ 0.58
BRC290	703189	6737493	90	Halleys East	320/-60	2	5	3m	@ 0.94
BRC290						15	22	7m	@ 1.83
BRC290						23	24	1m	@ 0.63
BRC290						46	48	2m	@ 0.64
BRC290						54	55	1m	@ 0.63
BRC290						60	65	5m	@ 75.38
BRC290						68	69	1m	@ 5.17
BRC291	703200	6737480	95	Halleys East	320/-60	17	18	1m	@ 0.74
BRC291						60	63	3m	@ 3.44
BRC291						68	69	1m	@ 14.17
BRC291						76	83	7m	@ 18.29
BRC291						77	81	inc 4m	@ 30.82
BRC292	703158	6737562	70	Halleys East	320/-60	24	26	2m	@ 1.61
BRC293	703192	6737521	75	Halleys East	320/-60	12	13	1m	@ 0.73
BRC293						17	21	4m	@ 3.59
BRC293						27	38	11m	@ 7.81
BRC293						29	30	inc 1m	@ 13.81
BRC293						32	34	inc 2m	@ 30.66
BRC293						54	56	2m	@ 3.17
BRC294	703213	6737495	115	Halleys East	320/-60	18	20	2m	@ 4.50
BRC294						22	24	2m	@ 0.88
BRC294						43	44	1m	@ 0.50
BRC294						48	53	5m	@ 11.87
BRC294						50	52	inc 2m	@ 28.18
BRC294						65	68	3m	@ 1.69
BRC294						71	72	1m	@ 1.01

BRC294						81	84	3m @ 4.96
BRC294						89	90	1m @ 0.62
BRC295	703181	6737566	75	Halleys East	320/-60	15	17	2m @ 1.02
BRC295						20	21	1m @ 0.63
BRC295						23	29	6m @ 1.26
BRC296	703206	6737535	100	Halleys East	320/-70	17	21	4m @ 0.54
BRC296						23	24	1m @ 0.88
BRC296						37	40	3m @ 0.62
BRC296						43	44	1m @ 0.51
BRC296						61	62	1m @ 0.75
BRC296						65	68	3m @ 2.08
BRC296						71	72	1m @ 1.51
BRC297	703216	6737523	120	Halleys East	320/-70	18	19	1m @ 0.54
BRC297						69	72	3m @ 10.96
BRC297						69	70	inc 1m @ 27.67
BRC297						86	94	8m @ 11.49
BRC297						90	92	inc 2m @ 36.12
BRC297						111	112	1m @ 0.50

Results calculated at + 0.5 g/t Au, with a maximum of 2 metres internal dilution.

Repeat assays averaged.

Samples collected as single metre samples from cone splitter via cyclone mounted on drill rig.

Duplicate, certified standard and blank samples inserted routinely.

Assays sent to Inspectorate Kalassay Laboratories in Kalgoorlie. Gold via Fire Assay/ AAS finish to 0.01 ppm detection limit.

Attachment 2 – Halley's East Area – Schematic Gram x Metre Plan

