



FIELD WORK COMMENCES AT BARLEE

ASX RELEASE

10-Feb-12

Beacon Minerals is pleased to announce that fieldwork has commenced on the Barlee Gold Project. This work is aimed at preliminary geochemical and access assessment for the proposed exploration program on targets defined by the independent geological review.

The Company is pleased to announce that field personnel are currently on site at the Barlee Gold Project, 200 kilometres north of Southern Cross.

The focus of the field work is to evaluate the revised target areas identified in the independent geological review carried out late last year.

Of particular interest are Target 1 and Target 3 (Refer Attachment 1).

Target 1 lies on the southern end of lake Barlee. It is underlain by the northern extension of the greenstone belt interpreted to consist of banded iron formation and ultramafic. It is cut by a major E-W dolerite dyke that steps to the north as it crosses the BIF rich portion of the greenstone. This geological setting is similar to the Paddy's Flat Gold Camp (historical production 2.3M ounces) in Meekatharra where a major north stepping E-W trending dolerite dyke cuts through the centre of the highest grade gold mineralised zones.

Target 3 covers the banded iron/ultramafic sequence forming the eastern edge of the greenstone belt. Soil geochemical anomalies on the Halleys are open to the east possibly extending into this area. It has not been the target of previous soil geochemistry programs.

Base Metals - a soil geochemical program targeting base metals is planned to cover the southern portion of the tenement area in E's 77/1297 and 1713 as identified in Attachment 1. This unit contains the northern extension of the rock sequence identified by Southern Cross Goldfields Limited (SXG) as hosting base metal mineralisation at their Copper Bore Project located directly to the South (Refer SXG Announcement 21st December 2011).

Based on this exploration phase an RC drilling will be developed to test these targets.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

Darryl Harris
Managing Director

Attachment 1 – Barlee Exploration Targets

Stock Exchange

ASX: BCN

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Attachment 1 – Barlee Exploration Targets

