



DRILLING COMMENCES AT BARLEE

ASX RELEASE

9-Mar-11

Beacon Minerals is pleased to announce that an extensive exploration program has commenced on the Barlee Gold Project. The program will include approximately 5,100 metres of RC and 8,500 metres of RAB-Aircore. The program will be following up on highly prospective regional targets identified from previous drilling and the recently completed aeromagnetic survey.

RC Drilling

Approximately 44 holes for 5,130 metres are planned down to a maximum vertical depth of 120 metres. The RC drilling is proposed on the following areas:

- **Halleys East** – to test the south east extension of the current resource and upgrade the category of the resource estimate
- **Phil North** – to upgrade the category of the resource estimate
- **Eastside** - to test regional anomaly where RAB hole 1285 returned 20m @ 1.1 g/t Au
- **Russell North, Lost Bolt, Squid, Halleys NE and Prince Trend** – to test strong gold anomalies from previous RAB drilling

RAB – Aircore Drilling

RAB – Aircore drilling has been planned as infill at a number of existing targets (7,500 metres) as well as 1,000 metres for targets arising from the current aeromagnetic interpretation and soil sampling on new prospects. Planned drilling includes:

- **Eastside** – extension of existing anomaly to the NE and SW
- **Fenceline, Lost Bolt South, Kink, Russell** – infill drilling of existing anomalies

Geochemical Sampling

Approximately 800 soil samples are planned for several areas including the **Nugget Patch** (where several nuggets including a plus 1 ounce specimen have been found), extensions to the greenstones in the western part of the project area, structural targets identified from the aeromagnetic interpretation and at the **120** prospect which is evaluating BIF hosted gold mineralisation.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

Darryl Harris
Managing Director

Attachment 1 – Drilling Location Map

Stock Exchange

ASX: BCN

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Attachment 1 – Drilling Location Map

