

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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| Name of entity Beacon Minerals Limited |
| ABN 64 119 611 559 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|--------------------|
| Name of Director | Geoffrey Greenhill |
| Date of last notice | 2 November 2012 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Geoda Pty Ltd – Director and Shareholder Geoffrey & Gwenda Greenhill as trustee for Greenhill Super Fund – Trustee and Member |
| Date of change | 11 November 2013 |
| No. of securities held prior to change 50,530,000 Ordinary Fully Paid Shares 39,705,000 Listed Options 9,333,334 Ordinary Fully Paid Shares 2,666,667 Listed Options | Geoda Pty Ltd Geoda Pty Ltd Geoffrey Greenhill Geoffrey Greenhill |
| Class | Listed Options |
| Number acquired | 50,000,000 |
| Number disposed | Not Applicable |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Listed options were issued for non-cash consideration. Estimated valuation as per the Notice of Annual General Meeting dated 2 October 2013 - \$92,290 |

+ See chapter 19 for defined terms.

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|--|---|
| <p>No. of securities held after change 50,530,000 Ordinary Fully Paid Shares 39,705,000 Listed Options 9,333,334 Ordinary Fully Paid Shares 2,666,667 Listed Options 50,000,000 Listed Options</p> | <p>Geoda Pty Ltd Geoda Pty Ltd Geoffrey Greenhill Geoffrey Greenhill Geoffrey & Gwenda Greenhill as trustee for Greenhill Super Fund</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>As detailed in Beacon Mineral Limited's Notice of Annual General dated 2 October 2013, for every 1 Debenture that is issued to a Debenture Holder, the Company granted that Debenture Holder 100 Listed Options.</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – +Closed period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.