

4 July 2012



Dear Option Holder

**YOUR OPTIONS TO ACQUIRE BEACON MINERALS LIMITED SHARES AT \$0.27 PER SHARE  
EXPIRE ON 1 AUGUST 2012.**

We are writing to you as a registered holder of unlisted options in BEACON MINERALS LIMITED to remind you that the options will expire at 5:00pm (WST) on 1 August 2012.

Your option holding may be exercised in whole or in part by payment of \$0.27 for each unlisted option to convert into one ordinary share by no later than 1 August 2012. If payment is not received by 5:00pm (WST) on 1 August 2012 the unlisted options will lapse and all rights under the unlisted options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire unlisted options are:

- a) Exercise the options on or before 1 August 2012.
- b) Do nothing (ie, allow your unlisted options to expire). If you do not exercise your unlisted options they will expire on 1 August 2012 and your right to subscribe for ordinary shares in BEACON MINERALS LIMITED at \$0.27 per share will lapse.

There is no obligation on option holders to exercise their unlisted options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in BEACON MINERALS LIMITED on ASX was 0.6 cents on 3 July 2012 being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 0.9 cents between 3, 5 and 19 April 2012; and
- the lowest market sale price of ordinary shares on ASX was 0.5 cents between 18, 21, 23 and 28 May 2012.

If you wish to exercise your unlisted options then you must complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.27 per unlisted option exercised to be received no later than 5:00pm (WST) on **1 August 2012** to the Company's share registry, at;

**Advanced Share Registry**

**PO Box 1156  
NEDLANDS WA 6909**

OR 150 Stirling Hwy  
NEDLANDS WA 6009

Cheques should be made payable to "BEACON MINERALS LIMITED" in Australian dollars only and should be crossed "Not negotiable". If you have any further questions please do not hesitate to contact our Registry on telephone (08) 9389 8033, facsimile (08) 9389 7871.

Yours faithfully

Sarah Shipway  
Company Secretary  
**Beacon Minerals Limited**

**BEACON MINERALS LIMITED ACN 119 611 559**

**Kalgoorlie Office** 144 Vivian Street, Boulder, WA 6432

**Registered Office** Level 1, 115 Cambridge Street, PO Box 1305, West Leederville, WA 6007

**Website** [www.beaconminerals.com](http://www.beaconminerals.com) **Phone** 08 9322 6600 **Facsimile** 08 9322 6610