



FULL PLACEMENT OF RIGHTS SHORTFALL

ASX RELEASE

Stock Exchange

ASX: BCN
BCNO
BCNOA

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Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

FULL PLACEMENT OF RIGHTS SHORTFALL

Further to the allocation of 73,869,717 shares and 73,869,717 options in the recent rights issue which closed on the 3 March 2009 the company is pleased to announce that the total balance of the rights issue ie an additional 161,540,967 shares at 0.5 cents plus 161,540,967 free attached options exercisable at 1 cent by 31 August 2010 have been placed to investors.

Based on the full subscription of the rights issue a total of \$ 1,177,053 has now been raised before issue costs. The funds raised will be used to carry out follow up exploration on the Barlee Gold Project, north of Southern Cross where numerous high grade, shallow gold intersections have been obtained in previous drilling campaigns.

The date of allotment was Tuesday 24 March 2009 and the number of securities for which quotation is sought is 161,540,967 ordinary fully paid shares and 161,540,967 options in accordance with the Appendix 3B lodged on 6 February 2009.

The issued capital of the Company following allotment is:

Quoted Securities:

- 313,881,330 ordinary fully paid shares (ASX:BCN)
- 16,587,934 options at an exercise price of 20 cents expiring 31/08/10 (ASX:BCNO)
- 235,410,684 options at an exercise price of 1 cent expiring 31/08/10 (ASX:BCNOA)

Unquoted Securities:

- 6,000,000 options at an exercise price of 20 cents expiring on 31/05/11
- 45,283,580 options at an exercise price of 30 cents expiring on 31/08/10
- 150,000 options at an exercise price of 27 cents expiring on 01/08/12

Attached is a statement setting out the names of the 20 largest holders of ordinary shares and listed options, the percentage held by each, and a distribution schedule setting out the number of holders in each category after the completion of the rights issue.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED



Darryl Harris
Managing Director

ATTACHMENTS

Top 20 Shareholders BCN

Top 20 Listed Option Holders BCNOA

Top 20 Listed Option Holders BCNO

TOP 20 HOLDERS OF ORDINARY SHARES AS AT 24 MARCH 2009

Name	Number of Shares	% of issued
Geocrystal Ltd	60,000,000	19.116 %
Nikolajs Zuks	15,683,570	4.997 %
Number 7 Investments Pty Ltd	15,000,000	4.779 %
Forty Traders Ltd	10,900,000	3.473 %
A&K Brierty Super Fund	10,000,000	3.186 %
Jumaliev Imanbek	9,000,000	2.867 %
Energy Solar Central Pty Ltd	8,000,000	2.550 %
Equipment Finance Pty Ltd and Kyla Pty Ltd	8,000,000	2.550 %
Abdykaparov Chynbek	6,000,000	1.912 %
Kyla Pty Ltd	5,400,000	1.720 %
Goffacan Pty Ltd	5,007,500	1.595 %
Michael Charles Mann	5,000,000	1.593 %
Leet Investments Pty Ltd	5,000,000	1.593 %
Bruce Birnie Pty Ltd	5,000,000	1.593 %
Leet Investments Superannuation Fund	5,000,000	1.593 %
Unicorn Bay Pty Ltd	5,000,000	1.593 %
Vagg Investment Mgt Services Pty Ltd	4,000,000	1.274 %
Cosmos Ent Trust	4,000,000	1.274 %
Mr Paul Lloyd & Mrs Sharon Lloyd	3,780,000	1.204 %
Cadogan Grove Pty Ltd	3,366,680	1.072 %
Total	193,137,750	61.532%

DISTRIBUTION SCHEDULE OF ORDINARY SHARES AS AT 24 MARCH 2009

	Number of Holders	Number of Shares	% of issued
1 - 1,000	22	9,651	0.003 %
1,001 – 5,000	142	435,243	0.139 %
5,001 – 10,000	142	1,273,842	0.406 %
10,001 – 100,000	300	12,087,335	3.851 %
100,001 and over	176	300,075,259	95.601 %
Total	782	313,881,330	100.000%

TOP 20 HOLDERS OF OPTIONS (BCNOA AT 1 CENT) AS AT 24 MARCH 2009

Name	Number of Shares	% of issued
Geocrystal Ltd	60,000,000	25.487 %
Number 7 Investments Pty Ltd	15,000,000	6.372 %
Forty Traders Ltd	10,000,000	4.248 %
A&K Brierty Super Fund	10,000,000	4.248 %
Energy Solar Central Pty Ltd	6,000,000	2.549 %
Equipment Finance Pty Ltd & Kyla Pty Ltd	6,000,000	2.549 %
Goffacan Pty Ltd	5,000,000	2.124 %
Michael Charles Mann	5,000,000	2.124 %
Leet Investments Pty Ltd	5,000,000	2.124 %
Leet Investments Superannuation Fund	5,000,000	2.124 %
Unicorn Bay Pty Ltd	5,000,000	2.124 %
Bruce Birnie Pty Ltd	4,750,000	2.018 %
Kyla Pty Ltd	4,050,000	1.720 %
Vagg Investment Mgt Services Pty Ltd	4,000,000	1.699 %
Cosmos Ent Trust	4,000,000	1.699 %
Westglade Pty Ltd	3,000,000	1.274 %
Mrs Denise Green & Mr Raymond Green	3,000,000	1.274 %
Mr Kyle Haynes	3,000,000	1.274 %
Mr Casey Green	3,000,000	1.274 %
Mr Paul Ramsay & Mrs Terrel Ramsay	3,000,000	1.274 %
Total	163,800,000	69.581%

DISTRIBUTION SCHEDULE OF OPTIONS AS AT 24 MARCH 2009

	Number of Holders	Number of Shares	% of issued
1 - 1,000	1	80	0.000 %
1,001 – 5,000	6	18,300	0.008 %
5,001 – 10,000	7	46,462	0.020 %
10,001 – 100,000	79	3,899,181	1.656 %
100,001 and over	108	231,446,661	98.316 %
Total	201	235,410,684	100.000%

TOP 20 HOLDERS OF OPTIONS (BCNO AT 20 CENTS) AS AT 24 MARCH 2009

	Number of Shares	% of issued
Mr Abraham Van Berkel & Mrs Carol Van Berkel	2,000,000	12.057 %
Mr Ricky Maxwell Thorn & Mrs Deirdre Thorn	810,000	4.883 %
Dr Rosemary Elizabeth Anne Green	750,000	4.521 %
Mywest Investments Pty Ltd	605,000	3.647 %
Shackleton Capital Pty Ltd	537,500	3.240 %
Guritali Pty Ltd	536,513	3.234 %
Sharon Gaye Schreck	500,000	3.014 %
Mr John Robyn Adamson & Mrs Fay Adamson	500,000	3.014 %
Mr Yibin Wang	500,000	3.014 %
Forty Traders Ltd	450,000	2.713 %
Reyer Investments Pty Ltd	440,000	2.653 %
Mr Stephen Spurrier	401,500	2.420 %
Mr David James Willett	380,000	2.291 %
Mr Cliff Yorke & Mrs Ann Yorke	300,000	1.809 %
Mr John Stephen Calvert	300,000	1.809 %
Mr Kenneth John Cook	230,000	1.387 %
Mr Hongyu Liu	230,000	1.387 %
Phylmac Nominees Pty Ltd	218,550	1.317 %
Miss Marnie Elizabeth Grubisa	200,000	1.206 %
Mr Andrew John Robinson	200,000	1.206 %
Total	10,089,063	60.822%

DISTRIBUTION SCHEDULE OF OPTIONS AS AT 24 MARCH 2009

	Number of Holders	Number of Shares	% of issued
1 - 1,000	17	11,141	0.067 %
1,001 – 5,000	121	468,830	2.826 %
5,001 – 10,000	57	491,864	2.965 %
10,001 – 100,000	101	4,003,459	24.135 %
100,001 and over	30	11,612,640	70.007 %
Total	326	16,587,934	100.000%