



DRILLING COMMENCES AT BARLEE GOLD PROJECT

ASX Release

Issued Capital

34.2 million shares
16.6 million listed options
6 million unlisted options

Share Price

25 cents

Market Capitalisation

\$8.5 million

Cash at Bank

\$2.6 million

Stock Exchange

ASX: BCN
BCNO

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13 September 2007

The Manager
Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

DRILLING COMMENCES AT BARLEE GOLD PROJECT

Beacon Minerals Ltd (ASX Code: BCN) is pleased to announce that drilling has commenced at the Barlee Gold Project (E77/1297, BCN: 80%), 200km north of Southern Cross in the goldfields region of Western Australia. The Barlee Gold Project covers an area of over 400 sq km, the majority of which remains under explored.

The Company has been actively exploring the Barlee Gold Project since February 2007, and significant shallow gold intercepts have been returned from previous drilling campaigns at several prospects including Halleys East, Faith and Phil. Better results are provided below;

- **28m @ 4.1 g/t (inc. 8m @ 10.6g/t)** from 8m
- **32m @ 3.7 g/t (inc. 8m @ 7.8 g/t EOH)** from 12m
- **12m @ 2.6 g/t** from 8m, and **4m @ 13.3g/t** from 24m
- **24m @ 2.7 g/t (inc. 4m @ 12.4g/t)** from 12m
- **10m @ 3.6 g/t (inc. 2m @ 10.5 g/t EOH)** from 36m

A total of ~5,000 metres of Aircore drilling is planned at Barlee. The drilling programme will aim at further defining and extending the shallow gold mineralisation located at these of prospects, as well as testing for potential new zones of mineralisation along prospective shear zones. The Halleys East and Phil Shear Zones are considered priority targets.

The programme is expected to take 3-4 weeks to complete. Results will be reported to the market as soon as possible.

For further information contact;

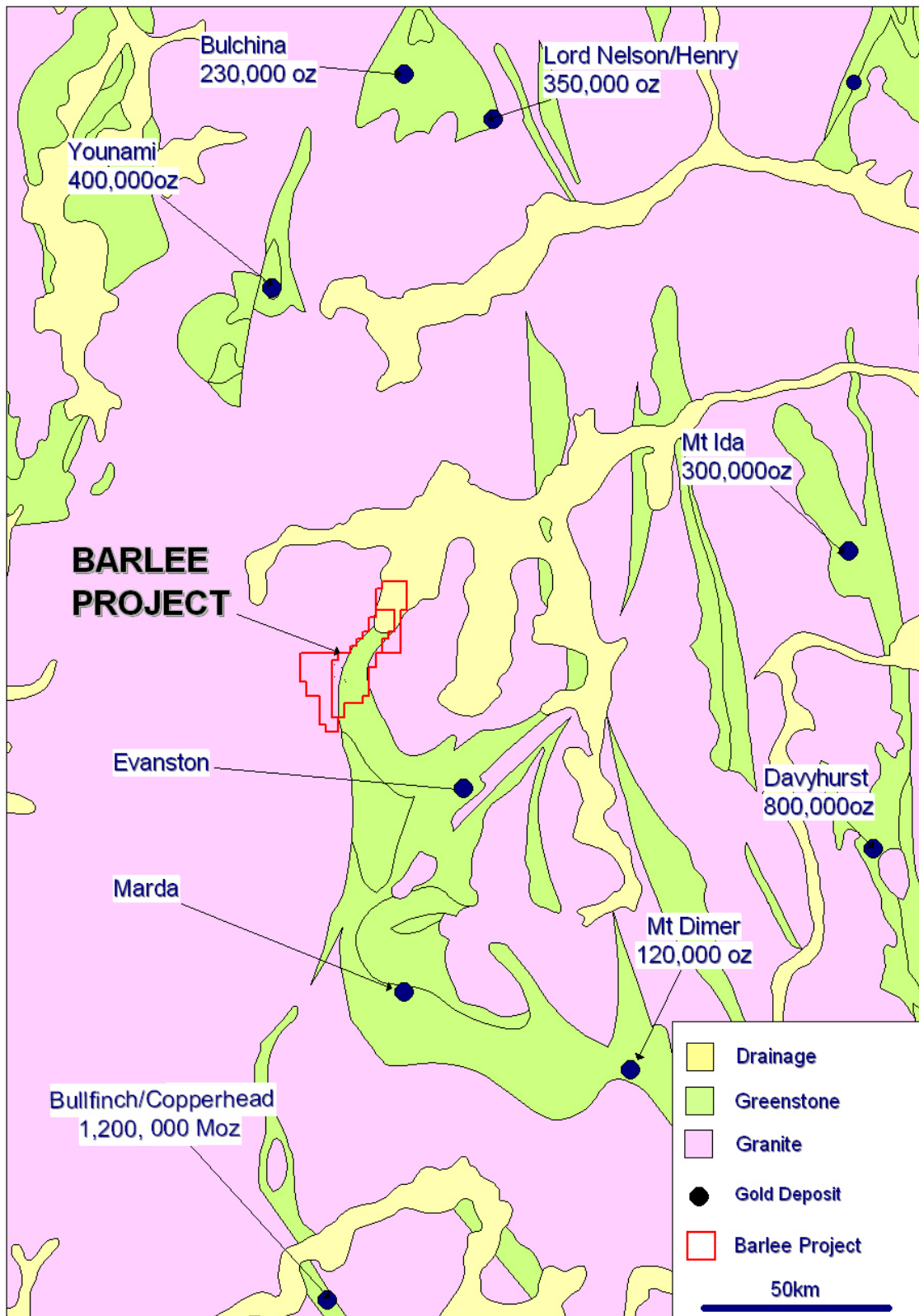
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Tel: 041 3322 110

In accordance with Listing Rules 5.6 of the Australian Stock Exchange, the technical information contained in this report has been compiled by Mr. Lyle Thorne, a full time employee of Beacon Minerals Ltd. Mr. Thorne is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr. Thorne consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Attachments:

1. Regional Map
2. Map of Barlee Project – Geology, Prospects and Tenements



Attachment 1

Sources:

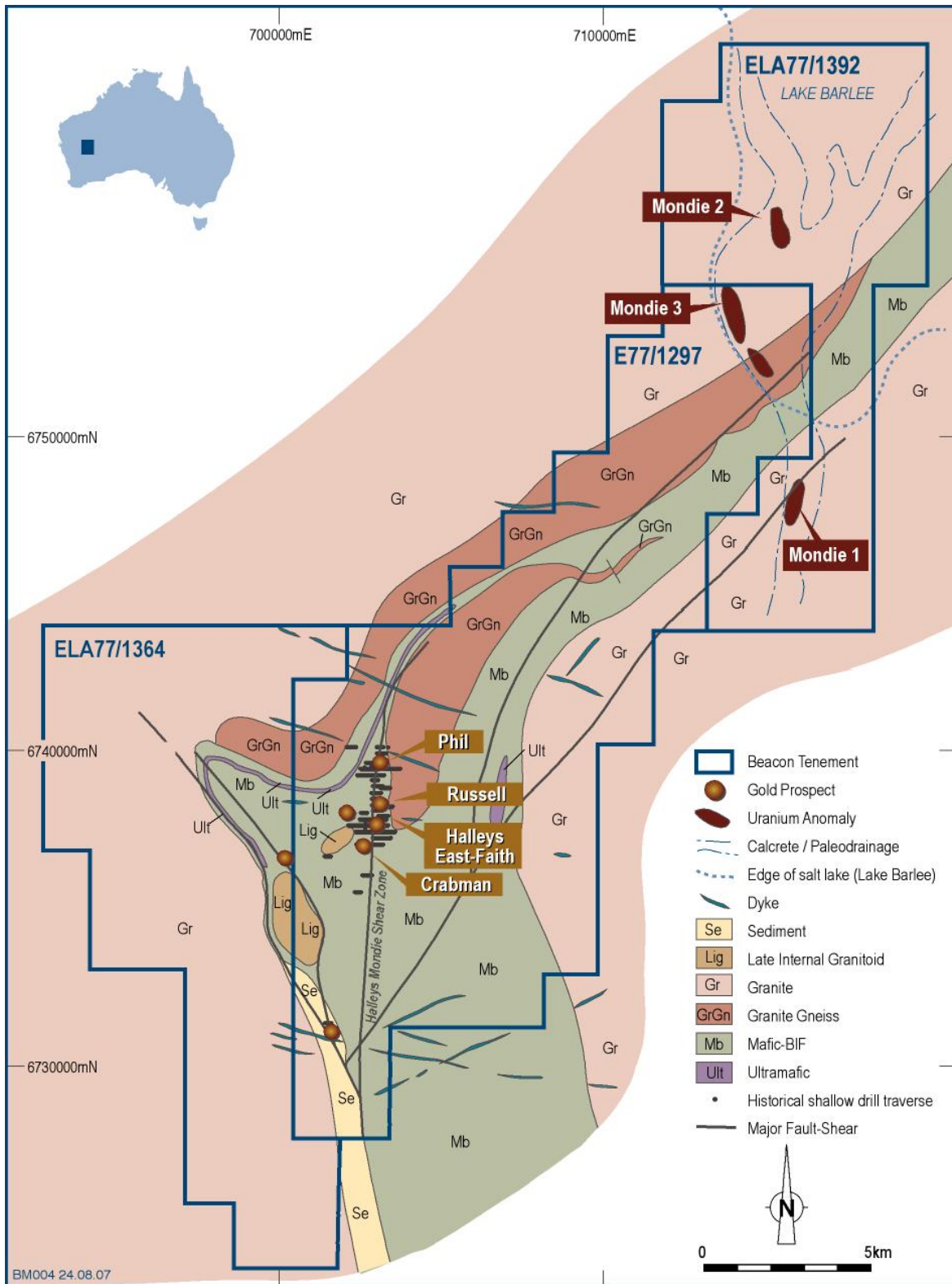
Bulchina/Lord Nelson/Henry – Troy Resources (www.troy.com.au),

Younami – Goldcrest Resources Ltd (www.goldcrestresources.com)

Mt Ida, Davyhurst – Monarch Gold Ltd (www.monarchgold.com.au)

Mt Dimer - Tectonic Resources Ltd (www.tectonicres.com.au)

Copperhead (1995, Schwebel) Southern Cross Greenstone Belt –Geology & Mines



BARLEE PROJECT
Geology, Prospects and Tenements