

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BEACON MINERALS LIMITED
ABN	64 119 611 559

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lyle Thorne
Date of last notice	3 April 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shackleton Capital Pty Ltd in which Mr Thorne did hold a beneficial interest. Mr Thorne disposed of all his beneficial interest in Shackleton Capital Pty Ltd for the consideration of 700,000 Beacon Minerals Ltd fully paid shares.
Date of change	7 June 2007
No. of securities held prior to change Shackleton Capital Pty Ltd in which Mr Thorne holds a beneficial interest Lyle Haxton Thorne Sharon Gaye Schreck ATF the Thorne Family Trust	1,075,000 ordinary fully paid shares 537,500 Options exercisable at 20 cents on or before 31 August 2010 75,000 ordinary fully paid shares 2,000,000 Options exercisable at 20 cents on or before 31 May 2011 37,500 Options exercisable at 20 cents on or before 31 August 2010 500,000 Options exercisable at 20 cents on or before 31 August 2010

+ See chapter 19 for defined terms.

Class	Ordinary fully paid shares
Number acquired	700,000 ordinary fully paid shares
Number disposed Held by Shackleton Capital Pty Ltd	1,075,000 ordinary fully paid shares 537,500 Options exercisable at 20 cents on or before 31 August 2010
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	40 cents per ordinary fully paid shares
No. of securities held after change Lyle Haxton Thorne & Sharon Gaye Schreck ATF the Lard's Super Fund Lyle Haxton Thorne Sharon Gaye Schreck ATF the Thorne family trust	700,000 ordinary fully paid shares 75,000 ordinary fully paid shares 2,000,000 Options exercisable at 20 cents on or before 31 May 2011 37,500 Options exercisable at 20 cents on or before 31 August 2010 500,000 Options exercisable at 20 cents on or before 31 August 2010
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade, share swap by Lyle Thorne of Shackleton Capital Pty Ltd shares for Beacon Minerals Ltd shares.

Part 2 – Change of director's interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	