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MEDIA RELEASE

21 November 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

BEACON TRIPLES LAND HOLDING AT GREENVALE PROJECT – PROSPECTIVE FOR COPPER, GOLD AND ZINC

The Directors of Beacon Minerals Ltd are pleased to announce that the Company has entered into a Heads of Agreement with Glengarry Resources Ltd on tenements surrounding and along strike from the company's Greenvale Project (copper gold project located in North Queensland).

The project area is prospective for copper, gold, molybdenum and zinc. Highlights include;

- The tenements cover 195 square kilometres, which effectively triples Beacons ground holding in the area to over 300 square kilometres.
- The Cockie mineralised trend that is considered prospective for copper-gold-molybdenum mineralisation has increased from **14 kilometres to at least 22 kilometres**. No exploration specifically targeting this style of mineralisation along the contact of the Cockie Springs Tonalite has ever been completed.
- Significant intercepts have been returned from the Galah Dam Prospect, which occurs as disseminated base metal sulphide mineralisation in the felsic volcanics. These include;
 - **16m @ 4.5% Zn, 1.1 g/t Au, 0.5% Cu, 13 g/t Ag (inc. 5m @ 8.5% Zn),**
 - **9m @ 2.4% Zn, 1.1 g/t Au, 0.1% Cu and 13 g/t Ag,**
 - **8m @ 3.5% Zn, 0.2g/t Au (inc. 1m @ 6.9% Zn) ,**
 - **27m @ 1.3% Zn, 0.3g/t Au.**
- Significant shear hosted gold mineralisation has been recorded over 300m within a 1,500m long gold in soil anomaly, including;
 - **8m @ 3.57g/t Au,**
 - **9m @ 4.8 g/t Au,**
 - **6m @ 3.5 g/t Au,**
 - **18m @ 1.7g/t Au,**

The RC drilling programme that commenced in late October 2006 at Beacon 100% owned Cockie Prospect is now complete, and the Company is eagerly awaiting initial assay results.

Under the terms of the Heads of Agreement, which is a precursor to a more formal joint venture document (JV) the company must spend \$850,000 over three years to earn 80% equity in the project, with Glengarry free carried until the completion of a positive feasibility study. Beacon must spend \$125,000 in the first six months after signing the joint venture document before it can elect to withdraw.

For further information contact Lyle Thorne on 08-93164532 or visit the Company's website at www.beaconminerals.com



Lyle Thorne
Managing Director

In accordance with Listing Rules 5.6 of the Australian Stock Exchange, the technical information contained in this report has been compiled by Mr. Lyle Thorne, a full time employee of Beacon Minerals Ltd. Mr. Thorne is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr. Thorne consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

