



ASX ANNOUNCEMENT

14 July 2017

LETTER TO SHAREHOLDERS

The Company advises that the attached letters were dispatched today to holders of its fully paid ordinary shares.

Sarah Shipway
Non-Executive Director/Company Secretary
Beacon Minerals Limited

BEACON MINERALS LIMITED ACN 119 611 559

Kalgoorlie Office 144 Vivian Street, Boulder, WA 6432

Registered Office Level 1, 115 Cambridge Street, PO Box 1305, West Leederville, WA 6007

Website www.beaconminerals.com **Phone** 08 9322 6600 **Facsimile** 08 9322 6610



14 July 2017

Dear Shareholder

BEACON MINERALS LIMITED – PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE

As announced on 10 July 2017 Beacon Minerals Limited (**Beacon Minerals** or the **Company**) is undertaking a pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) on the basis of one (1) fully paid ordinary share in the capital of the Company (**New Share**) for every three (3) fully paid ordinary shares held by those shareholders registered at the Record Date to raise up to \$7,477,354 (together with one (1) free attaching option for every one (1) New Share issued (**New Option**)). The price of New Shares under the Offer is \$0.015 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 10 July 2017.

The Offer is fully underwritten by Patersons Securities Limited (ACN 008 869 311) (AFSL 239052) (**Underwriter**). The Company must pay the Underwriter an underwriting fee of 6% of the total dollar amount raised under the Offer (approximately \$448,641) and a lead manager fee of \$40,000. The Company must also reimburse the Underwriter for out-of-pocket expenses directly related to the Offer.

The funds raised from the Offer are planned to be used in accordance with the table set out below:

Proceeds of the Offer	Full Subscription (\$)	%
Progress of the Jaurdi Gold Project	5,720,000	76.50%
Expenses of the Offer	549,503	7.35%
Working capital	1,207,851	16.15%
Total	\$7,477,354	100%

The Offer is being made to all shareholders of the Company named on its register of members at 5:00pm WST on 18 July 2017, whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company already on issue.

Following completion of the Offer, the Company will have issued approximately 498,490,231 New Shares resulting in total Shares on issue of approximately 1,993,961,284.

A copy of the Prospectus is available on the ASX and on Beacons' website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 20 July 2017. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded down to the nearest whole number of New Shares.

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Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlement**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Security Transfer Registrars (**Share Registry**) by no later than 5:00pm WST on 10 August 2017, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form or by making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form.
- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by the Share Registry by no later than 5:00pm WST on 10 August 2017, by completing and returning your Entitlement and Acceptance Form by filling in the number of New Shares you wish to accept in the space provided on the Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the appropriate application monies or making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at \$0.015 per New Share).
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Offer

Event	Proposed Date
Prospectus and Appendix 3B lodged with ASX and Notice sent to Optionholders	10 July 2017
Notice sent to Shareholders	14 July 2017
Ex date	17 July 2017
Record date for determining Entitlements	18 July 2017
Prospectus despatched to Shareholders & Company announces despatch has been completed	20 July 2017
Last day to extend the Offer	7 August 2017
Closing Date	10 August 2017
Securities quoted on a deferred settlement basis	11 August 2017
ASX notified of under subscriptions (if any)	15 August 2017
Issue Date	17 August 2017
Despatch of holding statements	21 August 2017

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If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Sarah Shipway, Beacon Minerals' Company Secretary, on +61 8 9322 6600.

Yours sincerely

Geoffrey Greenhill
Executive Chairman
Beacon Minerals Limited

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Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Rights Issue, please contact your financial adviser or Sarah Shipway, Beacon Minerals' Company Secretary, on +61 8 9322 6600.

Yours sincerely

Geoffrey Greenhill
Executive Chairman
Beacon Minerals Limited

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